



DIVISION OF STATE AND LOCAL FINANCE • OFFICE OF TECHNICAL & ASSESSMENT SERVICES • MADISON, WI

Mailing Address

2135 Rimrock Road PO Box 8971 • MS 6-97 Madison, WI 53708-8971 Phone: (608) 266-2149 Fax: (608) 264-6897 tif@revenue.wi.gov

January 10, 2017

40-251

James Owczarski Clerk 200 E Wells St Rm #205 Milwaukee, WI 53202-3515

RE: City of Milwaukee Tax Incremental District (TID) #087 - Certified Base Value School District of Milwaukee

The Wisconsin Department of Revenue (DOR) is certifying a base value for TID #087 of \$380,600 as of January 1, 2016. The maximum life of this TID is June 14, 2043. Below is a table that provides the base value calculation as specified under state law (sec. 66.1105(2)(j), Wis. Stats.). We have also enclosed a list of TID Dates and Requirements.

The certification is being established as provided under state law (sec. 66.1105(5)(b), Wis. Stats). The base value establishes the starting point for the calculation of any value increment that DOR will certify during the TID's life. The value increment represents the change in value from the base value to the current year's value.

The *Provided Value* was determined from the forms submitted by the municipality that identified the parcels located in the TID and their assessed value. The *Ratio* represents the municipality's level of assessment. The *Final Value* represents the assessments within the TID adjusted to full value by the municipality's level of assessment.

	Provided Value	Ratio	Final Value
Non-manufacturing Real Estate & Personal Property	\$365,700	96.09%	\$380,600
Manufacturing Real Estate			
Manufacturing Personal Property			
Municipal-Owned			
Annexations:			
Non-manufacturing			
Manufacturing Real Estate			
Manufacturing Personal Property			
Municipal-Owned			
2016 DOR CERTIFIED BASE VALUE			\$380,600

Sincerely.

Kristin Filipiak

Community Services Specialist

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Office of Technical and Assessment Services

Enclosure