

December 8, 2016

Ref: Michels/Lease

To The Honorable
The Common Council
City of Milwaukee

Dear Council Members:

Michels Corporation and the Port of Milwaukee have agreed upon an Amendment to Lease Agreement to add an additional 3.75 acres of land to its original lease dated July 26, 2016.

The Port of Milwaukee is requesting approval for this Amendment to Lease Agreement for certain real property located on the Port's Grand Trunk site. The term will run concurrent with the current lease agreement for the period July 1, 2016 through June 30, 2021

At its meeting of December 8, 2016, the Board of Harbor Commissioners approved the Amendment to Lease Agreement and authorized the Port staff to notify the Common Council. It is therefore, placed before your Honorable Body for its ratification of the Board's action. We respectfully request that your Honorable Body approve this lease renewal and authorize its execution by adopting the attached resolution.

Respectfully submitted,

PAUL VORNHOLT Municipal Port Director

PV/dcl

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