Lee, Chris

From:

Brown, Martha

Sent:

Wednesday, September 14, 2016 2:56 PM

To:

Bohl, James; Rainey, Khalif; Kovac, Nik; Coggs, Milele; Stamper II, Russell

Cc:

Lee, Chris

Subject:

Information regarding commercial grant programs

Dear members of the ZND committee:

Thanks for your productive discussion at Tuesday's committee meeting regarding DCD's proposal to use funds earned through service line warranty royalties to augment the City's capital budget allocation for commercial investment programs such as façade grants.

This email responds to your request for additional information about the volume of grants made through the commercial investment fund in recent years.

Grant	Number of Grants	Total Grant Dollars	Estimated total project
Year	Awarded	Awarded	expenditures
2013	48	\$439,575.13	\$1,366,922.91
2014	76	\$692,463.63	\$2,161,413.10
2015	124	\$1,736,337.53	\$12,742,524.36
2016*	90	\$1,348,793.27	\$10,890,718.02

^{*} Figures are current as of 9/13/16. We anticipate a similar level of grant activity during the fourth quarter of 2016.

The data covers four grant programs that are funded out of DCD's commercial investment fund capital account:

- 1) Façade grants
- 2) Retail investment fund grants
- 3) Signage grants
- 4) Whitebox grants

Please let me know if you would like any additional detail.

Martha

Martha L. Brown
Deputy Commissioner
Dept. of City Development
(414) 286-5810
Martha.brown@milwaukee.gov
www.milwaukee.gov/dcd