

City of Milwaukee Fiscal Impact Statement

	Date	9/13/2016	File Number	160635	○ Original	Substitute		
Α	Subject	Resolution approving a Land Disposition Report and authorizing the sale of the City-owned tax deed property at 3721 West Villard Avenue, in the 1st Aldermanic District.						
В	Submitted By (Name/Title/Dept./Ext.) Rocky Marcoux, Commissioner, DCD, x5800							
С	This File	☐ Increases or decreas	ses previously au	thorized expenditure	es.			
		☐ Suspends expenditure authority.						
		☐ Increases or decreases city services.						
		Authorizes a department to administer a program affecting the city's fiscal liability.						
		Requests an amendment to the salary or positions ordinance.						
		Authorizes borrowing and related debt service.						
		Authorizes contingent borrowing (authority only).						
		Authorizes the expenditure of funds not authorized in adopted City Budget.						
	Charge To	☐ Department Accoun	t	☐ C	ontingent Fund			
D		☐ Capital Projects Fun	d	□ S _I	pecial Purpose Accour	nts		
		☐ Debt Service		□ G	rant & Aid Accounts			
		Other (Specify)	elinquent Tax Fund	l				

	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
Е			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Property sale proceeds (see Section H)	\$0.00	\$7,500.00
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$7,500.00

F	Assumptions used in arriving at fiscal estimate.				
G	For expenditures and revenues which will occur on an a below and then list each item and dollar amount separated and the separated are separated as a separate and the separated are separated as a separated are separated	innual basis over several years check the appropriate box tely.			
н	List any costs not included in Sections D and E above.	The property sale proceeds, less sale and marketing expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Delinquent Tax Fund.			
1	Additional information.				
J	This Note				