STATE OF WISCONSIN MILWAUKEE COUNTY

S.S.

David Sherman, being the first duly sworn on oath, says that she is the Publisher of THE DAILY REPORTER, which is a public newspaper of general circulation, printed and published daily in the English language in the City of Milwaukee, in said county, and fully complying with the laws of Wisconsin, relating to the publication of legal notices; that the notice of which the printed one attached is a true copy, which was clipped from the said newspaper, was inserted and published in said newspaper on

Aug. 9, 2016

David Sherman, Publisher

Sworn to me this 9th day of August 2016

Russell A. Klingaman

Notary Public, Milwaukee County, Wisconsin My Commision Is Permanent

## PROOF OF PUBLICATION

Customer: 10003537/City Of Milwaukee - City Clerk

## PROOF OF PUBLICATION

C. NO. 22 FILE NUMBER 160395 Published by Authority of the Common Council of the City of

Milwaukee
NOTICE TO BE PUBLISHED

NOTICE TO BE PUBLISHED
WITHIN 15 DAYS AFTER THE
INITIAL RESOLUTION IS
RECORDED IF A PERMISSIVE
REFERENDUM ON BOND ISSUES
IS ALLOWED

Pursuant to sec. 67.05(1), Stats.,
PLEASE TAKE NOTICE That the
City of Milwaukee has adopted an
initial resolution authorizing the issuance of general obligation bonds in
the amount of \$900,000 for the
purpose or purposes hereinafter
enumerated, which was recorded on
July 26, 2016. PLEASE TAKE
FURTHER NOTICE that such initial
resolution must be submitted to the July 26, 2016. PLEASE TAKE FURTHER NOTICE that such initial resolution must be submitted to the electors under sec. 67.05(5), Stats., if within thirty (30) days after the recording thereon there shall be filed in the Office of the City Clerk a petition requesting such submission signed by electors numbering at least ten (10%) percent of the votes cast for Governor in the City at the last general election, and that if such petition is filed, proceedings shall be had in accordance with sec. 67.05(5), Stats.

Substitute resolution authorizing the transfer and expenditure of funds from the Neighborhood Commercial District Street Improvement Fund and the Business Improvement District Fund to support the redevelopment of the Riverworks City Center, in the 6th Aldermanic District, and authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$900,000 for providing financial assistance for blight elimination. slum clearance

In the aggregate amount of \$900,000 for providing financial assistance for blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under Sections 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337, Wisconsin Statutes

Whereas, Riverworks City Center, Whereas, Riverworks City Center, LLC ("Developer") is undertaking a redevelopment project named Riverworks City Center ("the Center") in the area generally bounded by North Holton Street, East Townsend Avenue, North Booth Street and East Concordia Avenue; and

East Iownsend Avenue, North Booth Street and East Concordia Avenue; and Whereas, Business Improvement District No. 25 ("BID No. 25") is supporting the redevelopment of the Center as a catalytic project that will serve to revitalize the Riverworks neighborhood; and Whereas, The development of the Center will provide low-income residents in nearby neighborhoods access to facilities such as a Financial Opportunity Center, workforce development training center and a credit union; and Whereas, The Center also will house the offices of the Riverworks Development Corporation ("RDC") and BID No. 25; and Whereas, The City of Milwaukee ("City") wishes to provide financial support to the Center redevelopment project; and Whereas, The City's Capital Budget includes a Neighborhood

project; a... Whereas, project; and
Whereas, The City's Capital
Budget includes a Neighborhood
CommercialDistrictStreetImprovement
Fund ("NCDSIF") and a
Business Improvement District Fund
("BID Fund") established for the
purpose of providing support to
neighborhood commercial districts
and business improvement districts;
and and

whereas, Sufficient funds are available in NCDSIF and BID Fund accounts to provide a grant of \$275,000 and a loan of \$275,000 to BID No. 25 to support the project; and

and
Whereas, The 2013 and 2014
adopted City Budgets contemplate
the issuance of up to \$600,000
(2013) and \$300,000 (2014) of
borrowing for Street Purposes Neighborhood Commercial Districts,
and the City now desires to use
those amounts for providing financial
assistance for blight elimination,
slum clearance, community development, redevelopment and urban
renewal programs and projects
under Sections 66.1105, 66.1301 to renewal programs and projects under Sections 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337