

LRB RESEARCH AND ANALYSIS

OCTOBER 1, 2008

ITEM 9, FILE 080768

FINANCE & PERSONNEL COMMITTEE

JAMES CARROLL

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relating to expenditure of funds to be reimbursed by greater than anticipated revenue.

Background & Discussion

1. Section 304-91 of the Milwaukee Code of Ordinances establishes procedural guidelines related to the expenditure of funds to be reimbursed by greater than anticipated revenues.
2. The Federal Emergency Management Agency has approved the City's application for funding for certain costs associated the February snow emergency which will result in a reimbursement of \$1.1 million.
3. The amount received from FEMA is \$1.1 million. Of that amount, \$440,650 was received that can not be directly credited to an expenditure.

Fiscal Impact

The resolution appropriates \$440,650 to the DPW and authorizes DPW to expend the funds for operating purposes.

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