Oak Street Grocery Renovation



Neighborhood Commercial District Street Improvement Fund Request

Department of City Development

Presented to

Community and Economic Development Committee

Oak Street Grocery Renovation



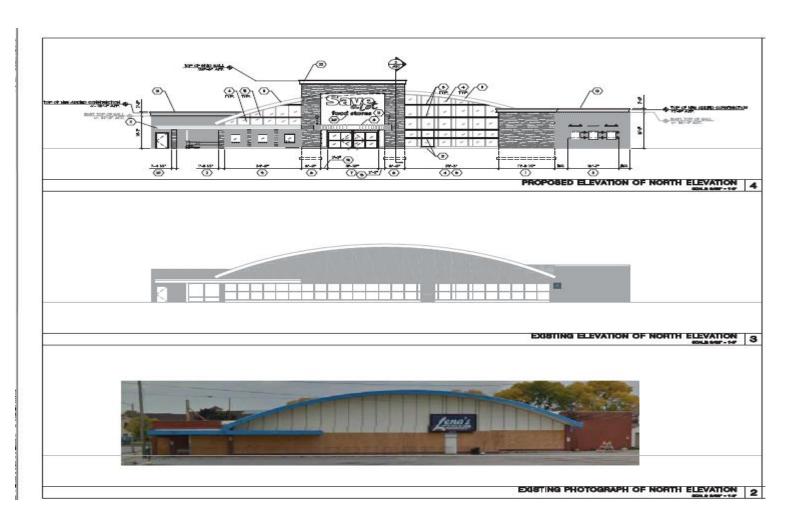


Community Impact

- Blight Elimination
- Enhanced Site Renovations
- Job Creation
- Fresh Foods



A Building's Transformation

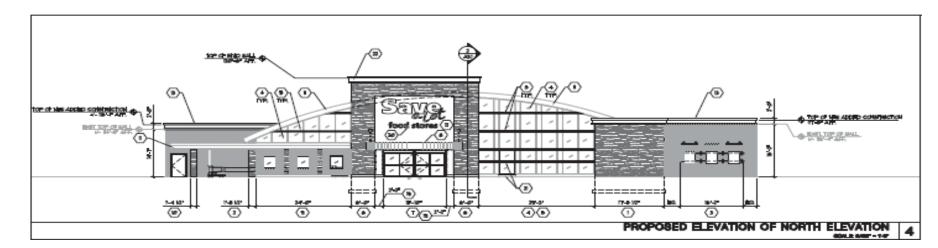


The Final Renderings



OAK STREET SAVE-A-LOT

- NEW BUILDING ROOF
- INTERIOR WHITE BOX PREPARATION
 - ELECTRICAL
 - HVAC
 - DEMOLITION COSTS
- NEW EXTERIOR FACADE
- PARKING LOT ASPHALT REPAVING
- INVISIBILE SHOPPING CART BARRIERS ALONG PERIMETER
- STREET SIDE LANDSCAPING IN COMPLIANCE WITH CITY DESIGN STANDARDS
- LOCAL EMPLOYEE HIRES TO INCLUDE MANAGEMENT



PROJECT FUNDING

USE OF FUNDS	AMOUNT
NEW ROOFING	\$ 150,000
WHITBOX PREP (ELETRCIAL; & HVAC)	\$ 100,000
TENANT SPECIFIED DEMOLITION COSTS	\$ 50,000
COMPLETE INTERIOR RENOVATION AND EQUIPMENT	\$1,000.000
NEW FAÇADE EXTERIOR RENOVATION AND PARKING LOT	\$ 327,000
TOTAL COSTS	\$1,627,000

PROJECT FUNDING (CONT)

SOURCE OF FUNDS	AMOUNT
LANDLORD	\$ 300,000
TENANT`	\$1,163,500
CITY OF MILWAUKEE NEIGHBORHOOD IMPROVEMENT GRANT	\$ 100,000
BID 32 LOAN FROM CITY	\$ 100,000
TOTAL FUNDS	\$1,627,000

The Partnership

