



Department of City Development
City Plan Commission
Redevelopment Authority of the City of Milwaukee
Neighborhood Improvement Development Corporation

Rocky Marcoux
Commissioner
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Deputy Commissioner
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May 27, 2016

To the Honorable Members of the
Public Works Committee
City of Milwaukee

Dear Committee Members:

File No. 151852 relates to a development agreement, a \$5.3 million loan and the surplus declaration and sale of a portion of a City-owned parking lot located at 1643 South 9th Street to Gorman & Company, Inc. for a development project that includes a new Milwaukee Public Library branch to be located at 906-910 West Mitchell Street, in the 12th Aldermanic District.

This file authorizes the execution of a development agreement and other development-related documents among the City, the Milwaukee Public Library and Gorman & Company, Inc. for a development project that includes a new Milwaukee Public Library branch at 906-910 West Mitchell Street; it approves a Land Disposition Report and declares the easternmost portion of the City-owned parking lot at 1643 South 9th Street to be surplus to municipal needs and authorizes its conveyance to Gorman & Company, Inc. or one of its affiliates involved in the development project; and it authorizes the execution of loan documents for the City to provide \$5.3 million to as a leveraged loan in the New Markets Tax Credit financing for the development project.

Since this file complies with City plans for the area, the City Plan Commission at its regular meeting on May 23, 2016, recommended approval of the subject file.

Sincerely,

Rocky Marcoux
Executive Secretary
City Plan Commission of Milwaukee

cc: Amy Turim, Real Estate

