

Office of the City Treasurer

City Hall, Room 103 • 200 East Wells Street • Milwaukee, Wisconsin 53202 Telephone: (414) 286-2260 • TTY: (414) 286-2025 • FAX: (414) 286-3186

May 4, 2016

To: Milwaukee Common Council

Room 205, City Hall

From: James F. Klajbor, Deputy City Treasurer

Office of the City Treasurer

Re: 151808 Reopening and Vacating InRem Judgment

Tax Key No.: 353-0828-000-2 Address: 1851 N 2ND ST

Owner Name: RESERVOIR PROPERTIES LLC

Applicant/Requester: MIDWEST COMMERCIAL FUNDING LLC

2015-5 in rem, Parcel: 283

Case: 15CV-7164, Acquired: 1/4/2016

Listed below are the outstanding taxes on the above parcel. The administrative costs in the amount of \$1,370.00 have been paid.

TAX YEARS	IF PAID	TAX YEARS	IF PAID BY
	BY MAY		JUNE 23, 2016
2012-2015	\$33,350.04	2012-2015	\$33,350.04
Interest	\$7,077.46	Interest	\$7,402.38
Penalty	\$3,538.74	Penalty	\$3,701.18
TOTAL*	\$43,966.24	TOTAL*	\$44,453.60
Assessed Value:	\$119,600	Assessed Value:	\$119,600
Net Asset Value:	\$75,634	Net Asset Value:	\$75,146

^{*}The above figures may change prior to payment due to possible additional costs.

OTHER PROPERTIES OWNED BY THE APPLICANT:

6003-6005 W VILLARD AV	211-0192-100-7	2015 OUTSTANDING
		2015 bill totals \$7,942.60
4338-4340 N 28 TH ST	246-0164-3	INSTALLMENT
3101 N 2 ND ST	282-1502-4	2016040 IN REM
	2013 bill totals \$2,154.4	2 (2014 is PIF and 2015 is on the installment)
3048 N PALMER ST	313-1615-7	INSTALLMENT
3238-3240 W JUNEAU AV	365-1433-4	INSTALLMENT
753-755 S SHEA AV	435-0039-0	INSTALLMENT
2911 S 32 ND ST	510-0327-2	PAID IN FULL
JFK/em		