

## Memorandum

TO: Mario Higgins

FROM: Larry Kilmer

DATE: 1/7/2016

**Subject: NIDC STRONG Neighborhoods Plan Progress Report**

In 2015, under the STRONG Neighborhoods Plan, the Neighborhood Improvement Development Corporation (NIDC) completed the following:

- **Community Outreach Events:** NIDC staff attended 45 events promoting STRONG Neighborhoods Plan programs.
- **STRONG Homes Loans**
  - 91 loans approved/closed
  - \$1,210,931 of city investment
  - 18 applications in underwriting/scope writing/contractor bidding process
- **Homebuyer Assistance Program (SNP-HBA)**
  - 12 loans approved/closed
  - \$220,500 of city investment (leveraged additional \$451,334 of investment)
  - 8 applications in process
  - 13 prequalifications in process
- **Rental Rehabilitation Expansion Program (SNP-RR)**
  - 21 units (approved/closed)
  - \$297,922 of city investment (leveraged additional \$490,602 of investment)
  - 25 units (applications in process)

### Additional Data:

- Income Breakdown for the **STRONG Homes Loan** program
  - 61 households <80% area median income (<\$58,650 for a family of four)
  - 30 households 80%-120% area median income (\$58,650-\$87,960 for a family of four)
- Minority-owned contracting firms have been approved and/or awarded over **65% of contractual dollars** combined for the STRONG Homes Loan program, the Homebuyer Assistance program, the Rental Rehabilitation Expansion program, and the Tenant Transition to Ownership Program (T3OP) since the STRONG Neighborhoods Plan launched.