

## Memorandum

TO: Mario Higgins

FROM: Larry Kilmer

DATE: 11/20/2015

**Subject: NIDC STRONG Neighborhoods Plan Progress Report**

Listed below are numbers for each STRONG Neighborhoods Plan program administered by the Neighborhood Improvement Development Corporation (NIDC). Additionally, just this year, NIDC has attended 44 community outreach events promoting STRONG Neighborhoods Plan programs.

**STRONG Homes Loans**

- 90 loans approved/closed
- \$1,193,631 of city investment
- 25 applications in underwriting/scope writing/contractor bidding process

**Homebuyer Assistance Program (SNP-HBA)**

- 11 loans approved/closed (year-to-date)
- \$207,025 of city investment (leveraged additional \$433,284 of investment) (year-to-date)
- 8 applications in process
- 16 prequalifications in process

**Rental Rehabilitation Expansion Program (SNP-RR)**

- 20 units (approved/closed) (year-to-date)
- \$282,923 of city investment (leveraged additional \$437,026 of investment) (year-to-date)
- 23 units (applications in process)