

Memorandum

TO: Mario Higgins

FROM: Larry Kilmer

DATE: 11/20/2015

Subject: NIDC STRONG Neighborhoods Plan Progress Report

Listed below are numbers for each STRONG Neighborhoods Plan program administered by the Neighborhood Improvement Development Corporation (NIDC). Additionally, just this year, NIDC has attended 44 community outreach events promoting STRONG Neighborhoods Plan programs.

STRONG Homes Loans

90 loans approved/closed
\$1,193,631 of city investment
25 applications in underwriting/scope writing/contractor bidding process

Homebuyer Assistance Program (SNP-HBA)

11 loans approved/closed (year-to-date)
\$207,025 of city investment (leveraged additional \$433,284 of investment) (year-to-date)
8 applications in process
16 prequalifications in process

Rental Rehabilitation Expansion Program (SNP-RR)

20 units (approved/closed) (year-to-date)
\$282,923 of city investment (leveraged additional \$437,026 of investment) (year-to-date)
23 units (applications in process)