



Department of Administration  
Budget and Management Division

Tom Barrett  
Mayor

Sharon Robinson  
Administration Director

Mark Nicolini  
Budget and Management Director

November 3, 2015

Ref: BF 16-7E

## MEMORANDUM

TO: Alderman Nik Kovac

FROM: Mark Nicolini  
Budget and Management Director

SUBJECT: 2016 Adopted Budget

These are the final numbers after amendments, with a \$21,087,000 million TSF withdrawal. The budget, as adopted, qualifies for the Expenditure Restraint Program and meets the property tax levy freeze.

	2015 Budget	2016 Proposed	2016 Adopted	Change 2015 Budget 2016 Adopted	Change 2016 Proposed 2016 Adopted	% Change 2015 Budget 2016 Adopted
Total Budget	\$1,512,096,148	\$1,547,056,943	\$1,547,184,794	\$ 35,088,646	\$ 127,851	2.3%
Property Tax Levy Supported Budget	\$1,148,979,759	\$1,185,515,093	\$1,185,790,321	\$ 36,810,562	\$ 275,228	3.2%
Tax Levy	\$ 256,767,059	\$ 256,767,059	\$ 256,742,331	\$ (24,728)	\$ (24,728)	0.0%
Tax Rate	\$ 10.71	\$ 10.59	\$ 10.59	\$ (0.12)	\$ 0.00	-1.1%

DY:dmr  
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