

OBJECTIVE, OVERALL BUDGET LEVY EFFECT OF THIS POSSIBLE AMENDMENT TO THE 2016 PROPOSED BUDGET

By Ald.

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Item 37

SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT FUND

Update the BID list to reflect the dissolution of BID #29 (Teutonia ,Capitol, Atkinson) and the combining of BID #36 (Riverworks II) with BID #25 (Riverworks). Also updates BID assessment amounts.

BUDGET	TAX LEVY	TAX RATE EFFECT
<u>EFFECT</u>	<u>EFFECT</u>	<u>(PER \$1,000 A.V.)</u>

Economic Development Fund Budget	\$-247,333	\$+0	\$+0.000
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BMD-2 PAGE AND LINE NUMBER	DETAILED AMENDMENT	CHANGE IN 2016 POSITIONS OR UNITS COLUMN		CHANGE IN 2016 AMOUNT COLUMN	
		NUMBER TO BE CHANGED	AMOUNT OF CHANGE	AMOUNT TO BE CHANGED	AMOUNT OF CHANGE
	SECTION I.I.1. BUDGET FOR ECONOMIC DEVELOPMENT				
500.1-9	Business Improvement Districts (A)	--	--	\$9,340,594	\$-247,233
500.1-11	Immediately following the line: "(A) For the following BIDs;"				
	Delete lines 500.1-12 through 500.2-23 and insert the following lines and amounts:				
	BID #2 (Historic Third Ward) - \$573,030	--	--	\$597,675	\$-24,645
	BID #4 (Greater Mitchell Street) - \$115,404	--	--	\$124,001	\$-8,597
	BID #5 (Westown) - \$79,152	--	--	\$92,554	\$-13,402
	BID #8 (Historic King Drive) - \$175,000	--	--	\$181,214	\$-6,214
	BID #10 (Avenues West) - \$337,573	--	--	\$141,287	\$+196,286
	BID #11 (Brady Str Business Area) - \$130,000	--	--	\$135,543	\$-5,543
	BID #13 (Oakland Avenue) - \$25,000.	--	--	\$26,250	\$-1,250
	BID #15 (Riverwalk) - \$500,052	--	--	\$557,228	\$-57,176
	BID #16 (West North Avenue) - \$129,254	--	--	\$155,425	\$-26,171
	BID #19 (Villard Avenue) - \$63,974	--	--	\$75,084	\$-11,110
	BID #20 (East North Avenue) - \$221,262	--	--	\$231,741	\$-10,479
	BID #21 (Downtown Mgmt Distr) - \$3,367,180	--	--	\$3,415,067	\$-47,887
	BID #25 (Riverworks) - \$257,859	--	--	\$217,882	\$+39,977
	BID #26 (The Valley) - \$158,427	--	--	\$127,308	\$+31,119
	BID #27 (Burleigh) - \$45,086	--	--	\$45,711	\$-625
	BID #28 (North Ave Gateway Distr) - \$53,716	--	--	\$59,939	\$-6,223
	BID #29 (Teutonia,Capitol,Atkinson) - \$0	--	--	\$83,763	\$-83,763
	Bid #31 (Havenwoods) - \$185,000	--	--	\$216,475	\$-31,475
	BID #32 (North Ave Market Place) - \$77,514	--	--	\$86,016	\$-8,502
	BID#35 (Becher/KK) - \$3,648	--	--	\$27,242	\$-23,594
	BID#36 (Riverworks II) - \$0	--	--	\$37,953	\$-37,953
	BID#37 (30th St. Industrial Corridor) - \$166,616	--	--	\$173,401	\$-6,785
	BID#38 (Cesar E. Chavez) - \$26,500	--	--	\$26,775	\$-275

Change totals, subtotals, and related amounts accordingly.

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SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT FUND CONT'D

BMD-2 PAGE AND LINE NUMBER	DETAILED AMENDMENT	CHANGE IN 2016 POSITIONS OR UNITS COLUMN		CHANGE IN 2016 AMOUNT COLUMN	
		NUMBER TO BE CHANGED	AMOUNT OF CHANGE	AMOUNT TO BE CHANGED	AMOUNT OF CHANGE
	BID#39 (Center St Market Place) - \$46,022	--	--	\$61,460	\$-15,438
	BID#40(Airport Gateway) - \$335,835	--	--	\$351,181	\$-15,346
	BID#41(Downer) - \$77,301	--	--	\$81,166	\$-3,865
	BID#42 (Schlitz Park) - \$113,000	--	--	\$118,650	\$-5,650
	BID#43 (South 27th Street) - \$108,317	--	--	\$125,921	\$-17,604
	BID#44 (Kinnickinnic) - \$53,656	--	--	\$53,288	+\$368
	BID#48 (Granville) - \$486,929	--	--	\$403,712	+\$83,217
	BID#49 (Reed Street Yards) - \$40,962	--	--	\$60,900	\$-19,938
	BID#50 (S. 13th St.-Oklahoma Av.) - \$43,442	--	--	\$46,291	\$-2,849
	Potential New BIDs - \$500,000	--	--	\$500,000	\$+0
	NID #1 (Brewery) - \$135,500	--	--	\$215,513	\$-80,013
	NID #3 (Washington Park Partners) - \$161,150	--	--	\$168,683	\$-7,533
	NID #4 (Sherman Park) - \$200,000	--	--	\$218,295	\$-18,295
	Potential New NIDS - \$100,000	--	--	\$100,000	\$+0
500.3-3	TOTAL BUDGET FOR ECONOMIC DEVELOPMENT FUND			\$10,090,594	\$-247,233
	SECTION I. I. 2. SOURCE OF FUNDS FOR ECONOMIC DEVELOPMENT FUND				
500.3-11	Business Improvement District Assessment			\$9,340,594	\$-247,233
500.3-16	TOTAL FUNDS FOR ECONOMIC DEVELOPMENT FUND			\$10,090,594	\$-247,233

Ref: 2016 BF, 7-C

Change totals, subtotals, and related amounts accordingly.

NRUNK-Econ Dev Fund - Update BID Listing and Amounts.xls