

October 16, 2015

To: Common Council Members

From: Department of City Development

At the October 5, 2015 Community & Economic Development Committee meeting, DCD's Commercial Corridor Team, along with DCD's Accounting and Finance staff, made a request authorizing the transfer and expenditure of \$750,000 from the 2012 Facade Program to a subaccount to support the Citywide Facade Grant, Retail Investment Fund and Citywide White Box Programs. At that meeting, the Committee asked that DCD provide written details regarding the Commercial Corridor Revitalization Grants made to date in 2015 that precipitated the request.

From January 1, 2015 to September 30, 2015, the Commercial Corridor Team awarded \$1,214,516 in various grants throughout the City compared to \$776,339 in 2014. As the Team is now fully staffed, it expects to continue to increase the number of awards to bring more resources to neighborhood commercial corridors. The 2015 grants are summarized below with a comparison to the entire 2014 year:

	2014	As of 9/30/2015
Grants Award	79	79
Grant Amount Awarded	\$776,339	\$1,214,516
Project Costs	\$2,061,213	\$7,702,597
Private Investment Leveraged	\$1,393,749	\$6,775,201

The grants were made in the following Aldermanic Districts:

Aldermanic District	2014	As of 9/30/2015
1	4	2
2	4	5
3	5	4
4	16	11
5	2	1
6	3	5
7	0	1
8	7	4
9	4	9
10	4	3
11	0	1
12	10	18
13	3	4
14	13	4
15	4	12
Totals	79	79