



STATE OF WISCONSIN • DEPARTMENT OF REVENUE

Notice of Value of Property Tax Exempt Computers

OFFICE LOCATED AT
2135 RIMROCK ROAD

MAILING ADDRESS
POST OFFICE BOX 8971
MADISON, WISCONSIN 53708

September 30, 2015

JAMES OWCZARSKI
200 E WELLS ST RM #205
MILWAUKEE, WI 53202-3515

MUNICIPALITY MILWAUKEE
COUNTY OF MILWAUKEE
COUNTY CODE 40
MUNICIPAL CODE 251

Dear Municipal Clerk:

The Wisconsin Department of Revenue (DOR) is providing your municipality's 2015 equalized value of tax exempt computers.

On the back of this notice, we also included information needed to estimate your municipality's 2016 state exempt computer aid amount. You must include this estimated state aid payment as a revenue in your 2016 budget to determine your required 2015 property tax levy.

Required Information:

2015 equalized value of exempt computers in your munc. (TID OUT)	\$ <u>528,776,000</u>
2015 equalized value of your municipality (TID OUT)	\$ <u>24,869,408,900</u>
2015 equalized value plus exempt computer value (TID OUT)	\$ <u>25,398,184,900</u>

If you have questions, please contact us at lgs@revenue.wi.gov.

Valeah Foy
Director
Bureau of Local Government Services

EXEMPT COMPUTER AID STEPS/WORKSHEET

If you follow these steps and use the Exempt Computer Aid Worksheet below, your estimated payment will be the same amount DOR calculates for your July 2016 payment.

1. Finish your municipality's normal budget procedures and calculate a proposed property tax levy without consideration of any state exempt computer aid as a budget revenue.
2. Divide this proposed property tax levy (from Step 1) by the sum of your municipality's 2015 equalized value (TID Out) plus your exempt computer value. Calculate this rate out to at least 8 decimal places.
3. Multiply the rate (from Step 2) by the value of your exempt computers. This is the estimated amount of your state exempt computer aid for your 2016 budget.
4. Include this amount of computer aid as a revenue in your 2016 budget and recalculate your municipality's required property tax levy. Your required tax levy should equal the proposed levy (from Step 1) minus your amount of estimated aid for exempt computers.

EXEMPT COMPUTER AID WORKSHEET

1. Your proposed property tax levy _____
2. Calculate the mill rate
 - Your proposed property tax levy (before computer aid) _____
 - 2015 adjusted value (2015 equalized value (TID Out)
plus exempt computer value) 25,398,184,900
 - Mill rate (divide tax levy by adjusted value) _____
3. Calculate amount of state aid for exempt computers
 - Rate from Step 2 _____
 - Value of exempt computers from page 1 of this notice 528,776,000
 - Computer aid (multiply rate by value of exempt computers) _____
4. Calculate amount of property tax levy
 - Your property tax levy from Step 2 _____
 - Subtract computer aid from Step 3 _____
 - Required property tax levy _____



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MILWAUKEE, WI 53202-3515

MUNICIPALITY MILWAUKEE
COUNTY OF WAUKESHA
COUNTY CODE 67
MUNICIPAL CODE 250

Dear Municipal Clerk:

The Wisconsin Department of Revenue (DOR) is providing your municipality's 2015 equalized value of tax exempt computers.

On the back of this notice, we also included information needed to estimate your municipality's 2016 state exempt computer aid amount. You must include this estimated state aid payment as a revenue in your 2016 budget to determine your required 2015 property tax levy.

Required Information:

2015 equalized value of exempt computers in your munc. (TID OUT)	\$ <u>27,400</u>
2015 equalized value of your municipality (TID OUT)	\$ <u>12,563,700</u>
2015 equalized value plus exempt computer value (TID OUT)	\$ <u>12,591,100</u>

If you have questions, please contact us at lgs@revenue.wi.gov.

Valeah Foy
Director
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EXEMPT COMPUTER AID STEPS/WORKSHEET

If you follow these steps and use the Exempt Computer Aid Worksheet below, your estimated payment will be the same amount DOR calculates for your July 2016 payment.

1. Finish your municipality's normal budget procedures and calculate a proposed property tax levy without consideration of any state exempt computer aid as a budget revenue.
2. Divide this proposed property tax levy (from Step 1) by the sum of your municipality's 2015 equalized value (TID Out) plus your exempt computer value. Calculate this rate out to at least 8 decimal places.
3. Multiply the rate (from Step 2) by the value of your exempt computers. This is the estimated amount of your state exempt computer aid for your 2016 budget.
4. Include this amount of computer aid as a revenue in your 2016 budget and recalculate your municipality's required property tax levy. Your required tax levy should equal the proposed levy (from Step 1) minus your amount of estimated aid for exempt computers.

EXEMPT COMPUTER AID WORKSHEET

1. Your proposed property tax levy _____
2. Calculate the mill rate
 - Your proposed property tax levy (before computer aid) _____
 - 2015 adjusted value (2015 equalized value (TID Out)
plus exempt computer value) 12,591,100
 - Mill rate (divide tax levy by adjusted value) _____
3. Calculate amount of state aid for exempt computers
 - Rate from Step 2 _____
 - Value of exempt computers from page 1 of this notice 27,400
 - Computer aid (multiply rate by value of exempt computers) _____
4. Calculate amount of property tax levy
 - Your property tax levy from Step 2 _____
 - Subtract computer aid from Step 3 _____
 - Required property tax levy _____