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# **2016 Overview: Parking Fund**

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Finance & Personnel Committee  
October 14, 2015

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# Community Objectives & Goals

- Increase investment and economic vitality throughout the city.
  - Provide safe and convenient parking for residents, visitors and businesses
  - Enforce parking and motor vehicle regulations
- Improve the city's fiscal capacity
  - Reduce city's property tax levy
  - Diversify the city's revenue base

# Key Performance Measures

	2014 Actual	2015 Projected	2016 Planned
Percent of revenue collected by credit card at multi-space meters	72.2%	71.8%	70%
Percentage of towed vehicles returned to owner	90%	90%	90%
Average number of days vehicles stored before returned to owner	1.82	1.85	1.85

# 2016 Budget Summary

	2015 ADOPTED BUDGET	2016 PROPOSED BUDGET	\$ DIFFERENCE	% DIFFERENCE
<b>FTEs – O&amp;M</b>	118.75	118.75	-	-
<b>Salaries &amp; Wages</b>	\$4,846,535	\$4,899,803	\$53,268	1.10%
<b>Fringe Benefits</b>	2,617,129	2,008,919	(\$608,210)	-23.24%
<b>Operating</b>	14,340,000	14,759,000	\$419,000	2.92%
<b>Equipment</b>	475,400	437,100	(\$38,300)	-8.06%
<b>Special Funds</b>	5,665,286	5,509,286	(\$156,000)	-2.75%
<b>General Fund Transfer</b>	17,000,000	16,500,000	(\$500,000)	-2.94%
<b>TOTAL – O&amp;M</b>	\$44,944,350	\$44,114,108	(\$830,242)	-1.85%
<b>Capital Program *</b>	7,292,000	6,780,000	(\$512,000)	-7.02%
<b>TOTAL – Parking</b>	\$52,236,350	\$50,894,108	(\$1,342,242)	-2.57%

# 2016 Budget Highlights – O&M

## ■ Operating & Maintenance

### □ Salaries increase (+\$53,268)

- Wage increases associated with pension contribution changes
- Other miscellaneous adjustments

### □ Operating Expenditures (+\$419,000)

- Increases based on 2015 experience

### □ Special Funds (-\$156,000)

- Decrease in debt service payment
- Pension contribution and PILOT increased

# 2016 Capital Improvements

	2015 ADOPTED BUDGET	2016 PROPOSED BUDGET	\$ DIFFERENCE	% DIFFERENCE
<b>Facilities Maintenance</b>	\$200,000	\$100,000	-\$100,000	-50%
<b>MacArthur Square</b>	\$400,000	\$30,000	-\$370,000	-92.50%
<b>2<sup>nd</sup> / Plankinton</b>	\$400,000	\$0	-\$400,000	-100.00%
<b>4<sup>th</sup> &amp; Highland</b>	\$137,000	\$50,000	-\$87,000	-63.50%
<b>1000 North Water</b>	\$140,000	\$150,000	\$10,000	7.14%
<b>Milwaukee/Michigan</b>	\$300,000	\$550,000	\$250,000	83.33%
<b>Surface &amp; Tow Lot Repaving</b>	\$40,000	\$200,000	\$160,000	400.00%
<b>Single-space Meters</b>	\$675,000	\$650,000	-\$25,000	-3.70%
<b>Revenue Control &amp; Access Equipment</b>	\$0	\$50,000	\$50,000	100%
<b>TOTAL</b>	<b>\$2,292,000</b>	<b>\$1,780,000</b>	<b>-\$512,000</b>	<b>-22.34%</b>

\* \$5 million in contingent capital funding is appropriated via the Permanent Reserve each year, per Ch. 304, but does not represent authorized borrowing or spending and requires Council action for expenditure.

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# 2016 Budget Highlights - Capital

22% decrease in overall funding for 2016

- Decreases

- ❑ Facilities & Maintenance - 2015 balance unencumbered
- ❑ MacArthur Square - Smaller projects scheduled in 2016
- ❑ 4<sup>th</sup> & Highland - Repairs limited those essential for safety

- Increases

- ❑ Milwaukee/Michigan Structure – Repairs required under lease contract
- ❑ Surface & Tow Lot Repaving – Final section of Tow Lot and multiple surface lots

# 2016 Revenues

	2015 ADOPTED BUDGET	2016 PROPOSED BUDGET	\$ DIFFERENCE	% DIFFERENCE
<b>Meters</b>	\$4,950,000	\$5,152,500	\$202,500	4.09%
<b>Permits</b>	\$4,031,300	\$4,034,000	\$2,700	0.07%
<b>Structures &amp; Lots</b>	\$7,013,000	\$7,219,500	\$206,500	2.94%
<b>Citations</b>	\$20,702,300	\$19,000,000	-\$1,702,300	-8.22%
<b>Towing &amp; Disposal</b>	\$5,100,000	\$5,400,000	\$300,000	5.88%
<b>Miscellaneous</b>	\$1,100,000	\$1,200,000	\$100,000	9.09%
<b>Use of Reserves</b>	\$2,047,750	\$2,108,108	\$60,358	2.95%
<b>TOTAL – O&amp;M</b>	<b>\$44,944,350</b>	<b>\$44,114,108</b>	<b>-\$830,242</b>	<b>-1.85%</b>



# 2016 Budget Highlights - Revenue

- Overall -1.85% decrease, with some increases
  - Parking Meters - +\$202,500
    - Increase in compliance – more payment options
  - Citations – (-\$1,702,300)
    - Meter compliance is up, citation issuance is down
  - Structure revenue - +\$206,500
    - MacArthur Square and 4<sup>th</sup> & Highland
  - Vehicle Towing & Disposal – (+\$300,000)
    - Number of vehicles has increased

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# Questions?

## Department Comments