

Memorandum

TO: Mario Higgins

FROM: Larry Kilmer

DATE: 10/9/2015

Subject: NIDC STRONG Neighborhoods Plan Progress Report

Listed below are numbers for each STRONG Neighborhoods Plan program administered by the Neighborhood Improvement Development Corporation (NIDC). Additionally, just this year, NIDC has attended 40 community outreach events promoting STRONG Neighborhoods Plan programs with 2 additional events planned.

STRONG Homes Loans

- 88 loans approved/closed
- \$1,162,067 of city investment
- 30 applications in underwriting/scope writing/contractor bidding process

Homebuyer Assistance Program (SNP-HBA)

- 10 loans approved/closed (year-to-date)
- \$175,775 of city investment (leveraged additional \$368,824 of investment) (year-to-date)
- 6 applications in process
- 17 prequalifications in process

Rental Rehabilitation Expansion Program (SNP-RR)

- 8 units (approved/closed) (year-to-date)
- \$107,470 of city investment (leveraged additional \$190,826 of investment) (year-to-date)
- 27 units (applications in process)

**STRONG Homes Loans
by Aldermanic District
January 1, 2015 - October 5, 2015**

Prepared: 10/5/2015

District #	Council Member	Loans Approved/Closed	Applications in Process
District 1	Alderman Hamilton	12	8
District 2	Alderman Davis	10	2
District 3	Alderman Kovac	3	2
District 4	Alderman Bauman	4	0
District 5	Alderman Bohl	2	1
District 6	Alderwoman Coggs	12	3
District 7	Alderman Wade	11	5
District 8	Alderman Donovan	5	1
District 9	Alderman Puente	3	1
District 10	President Murphy	6	2
District 11	Alderman Borkowski	1	0
District 12	Alderman Perez	3	0
District 13	Alderman Witkowski	3	0
District 14	Alderman Zielinski	5	2
District 15	Alderman Stamper	8	3

Applicant Income Breakdown:

58 households < 80% area median income (< \$58,650 for a family of four)

30 households 80%-120% area median income (\$58,650-\$87,960 for a family of four)

Minority-owned Contracting Firms

Over 60% of contractual dollars approved and awarded to minority-owned contracting firms

STRONG Homes Loan Program
January - October 2015

- ◆ Approved and Closed
- Application in Process
- ▭ Aldermanic District
- ▭ City Limit

