
City Debt

2016 Budget Overview

Finance & Personnel Committee

October 6, 2015

Community Goals & Objectives

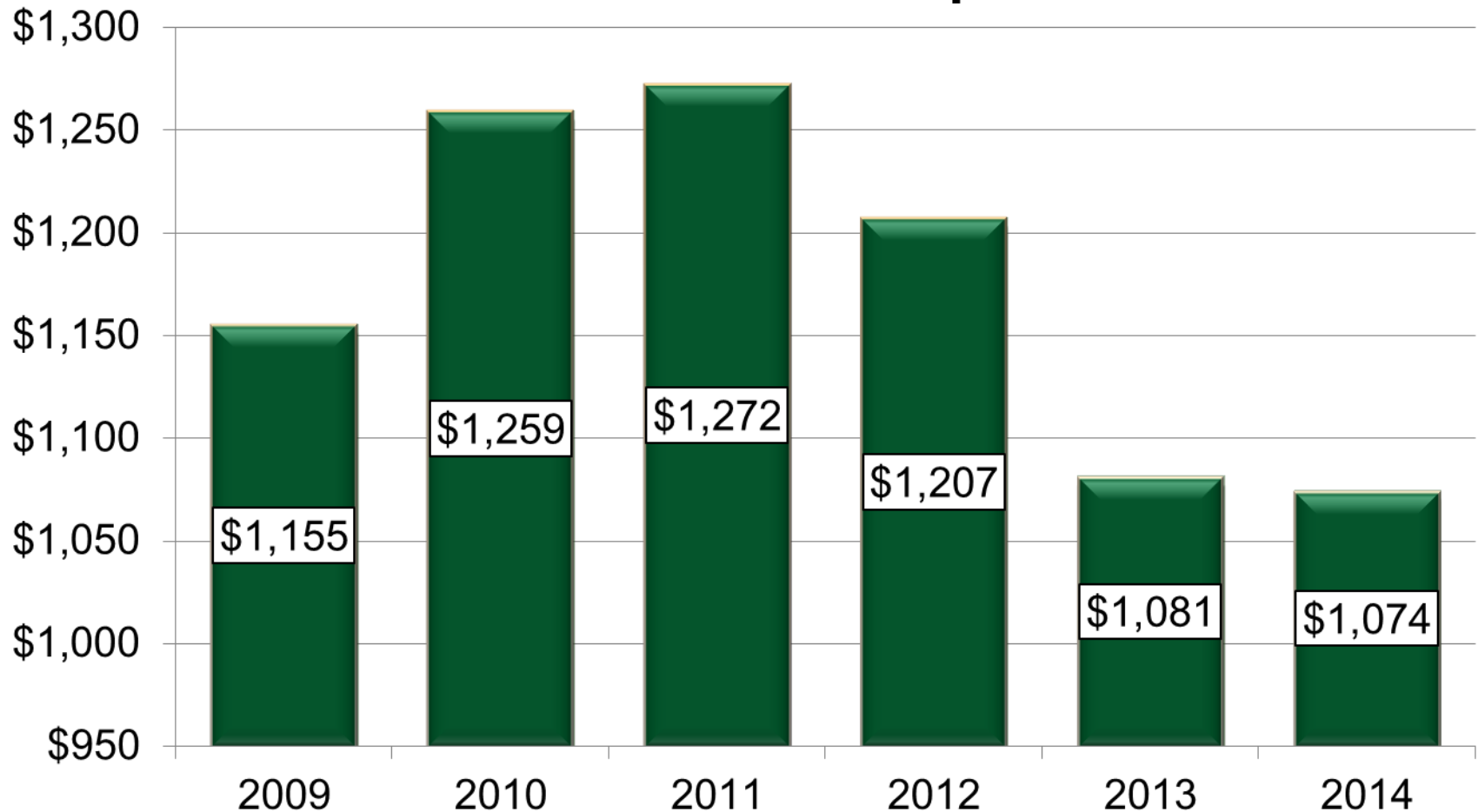
1. Increase investment and economic vitality throughout the city
 - Use borrowing and debt to strategically finance the City's capital investments
 - Minimize the burden of debt outstanding and future capital costs on property taxpayers

Performance Data

Indicator	2013	2014
Income as % of 2010 national average	73%	73%
Market value per capita	\$42,306	\$43,775
Taxpayer concentration (lower = more diverse)	4.0%	4.5%
Unreserved General Fund balance (5% is goal)	7.1%	8.5%
Debt maturing w/in 10 years (standard is 50%)	84%	84%

City Debt is Stabilizing

GO Debt Per Capita



Source: Annual CAFR's

Budget Changes

- Debt levy increases 5.7% compared to 2015 Adopted
 - +\$3.3 million from 2015
- Continue use of premiums to reduce levy
- Increase PDAF draw \$1,500,000