

- SIMPLE AMENDMENT
 SUBSTITUTE AMENDMENT
 PROCEDURAL MOTION
-

**AMENDMENT BY ALD. COGGS, HAMILTON, BAUMAN, BOHL, PEREZ, WADE,
STAMPER, DAVIS AND MURPHY**

TO FILE NO. 150383

VERSION: SUBSTITUTE 2

TITLE: Substitute resolution approving a Project Plan, a Development Agreement, authorizing expenditures, creating Tax Incremental District No. 84 (West McKinley and West Juneau), declaring the City-owned parking structure at 324 West Highland Avenue surplus to municipal needs and approving Land Disposition Reports and authorizing conveyance of 324 West Highland Avenue and 300-18 West Juneau Avenue to the Milwaukee Bucks, LLC, in the 4th and 6th Aldermanic Districts.

ITEM NO. 108

COMMITTEE: ZONING, NEIGHBORHOODS AND DEVELOPMENT

TEXT OF AMENDMENT

I move to amend the Tax Incremental District No. 84 Project Plan, Exhibit 4, known as the "Term Sheet" (September 15, 2015, version), "City Obligations" section by amending item E.1. to read as follows:

1. ~~[[Retain N. 4th Street between W. Juneau Avenue and W. Highland Avenue as a through street. Vacate N. 5th Street and the public alleys in Block 1 and complete any utility work (water/sewer/comm/traffic) related to those vacations by the end of 2015.]]~~ >> Initiate and consider an application to vacate N. 4th Street between W. Juneau Avenue and W. Highland Avenue and N. 5th Street and the public alleys in Block 1 and complete any utility work (water/sewer/comm) related to those vacations by the end of 2015. Such vacations will proceed through the City's standard process for street vacations.<<

I further move to amend the Tax Incremental District No. 84 Project Plan, Exhibit 4, known as the "Term Sheet" (September 15, 2015, version), "City Obligations" section by deleting item G, which reads as follows:

- G. Close N. 4th Street as needed using movable bollards under the authority of a special privilege permit (or other device to recognize the Bucks' right use to use the street).

I further move to amend the “Term Sheet” (September 15, 2015, version), “Bucks Obligations” section by renumbering items B through F as items C through G and creating an item B that reads as follows:

- B. Accommodate and agree to a transportation, utility and public access easement for the benefit of the City, in vacated 4th Street. Such easement shall be executed by the City, Wisconsin Center District and the Bucks prior to recording the resolution vacating 4th Street and shall include a reversionary clause that requires the re-designation of 4th Street as right-of-way at no cost to the City if the Bucks no longer use the Plaza or Bucks Arena and the City requests such re-dedication. City agrees to coordinate with Bucks on design and construction of any facilities placed within the easement area in order to accommodate any safety and operational concerns of the Bucks.

I further move to amend the “Term Sheet” (September 15, 2015, version), “Bucks’ Commitment to City Prerequisites” section, “Human Resources Requirements” subsection by amending item B.3. as follows:

3. In an effort to increase workforce capacity in the City of Milwaukee, the Bucks and City agree to contribute a minimum of \$375,000 each during the next 4 years towards capacity building programs to be conducted in cooperation with MAWIB for the Greater Arena Project. The Bucks’ portion may be paid directly by the Bucks, through an affiliate or through the Bucks’ foundation. The funding of the City portion is yet to be determined. The capacity building ~~[[programs]]~~ >>funds<< may ~~[[include]]~~ >>be utilized to pay for<< the following:
 - >>a. Completing the gap analysis as described in B.2.<<~~[[a.]]~~ >>b.<< A youth recruitment program.
 - ~~[[b.]]~~ >>c.<< Worker recruitment events.
 - ~~[[c.]]~~ >>d.<< Development of an end user worker recruitment project.
 - ~~[[d.]]~~ >>e.<< Business development program in the architectural and other professional fields.
 - ~~[[e.]]~~ >>f.<< Any other program that the City and Bucks mutually agree upon.

I further move to amend the “Term Sheet” (September 15, 2015, version), “Bucks’ Commitment to City Prerequisites” section, “Parking Structure” subsection by changing item K to read as follows:

- K. City may sell, and Bucks shall market, naming rights or corporate sponsorship signage for the Parking Structure. City and Bucks shall each receive 50 percent of any revenue associated with such naming or sponsorship. City anticipates that its share of such revenue will be dedicated to the MKE Plays initiative. Any associated signage is subject to City’s standard approval requirements, which shall not be unreasonably withheld.

ANALYSIS OF AMENDMENT

This amendment revises the New Bucks Arena Term Sheet (September 15, 2015, version) to:

1. Require the City to initiate and consider an application to vacate N. 4th Street between W. Juneau Avenue and W. Highland Avenue and N. 5th Street and the public alleys in Block 1 and complete any utility work related to those vacations by the end of 2015.
2. Require the Bucks to accommodate and agree to a transportation, utility and public access easement for the benefit of the City in vacated 4th Street. Such easement shall be executed by the City, the Wisconsin Center District and the Bucks prior to recording the resolution vacating 4th Street and shall include a reversionary clause that requires the re-designation of 4th Street as right-of-way at no cost to the City if the Bucks no longer use the Plaza or Bucks Arena and the City requests such re-dedication.
3. Provide that one of the possible uses of the \$750,000 in workforce capacity building funds that are to be committed by the Bucks and the City as part of this project is to pay for the gap analysis of workforce capabilities on a trade-by-trade basis.
4. Provide that the City may sell, and Bucks shall market, naming rights or corporate sponsorship signage for the Parking Structure. City and Bucks shall each receive 50 percent of any revenue associated with such naming or sponsorship.