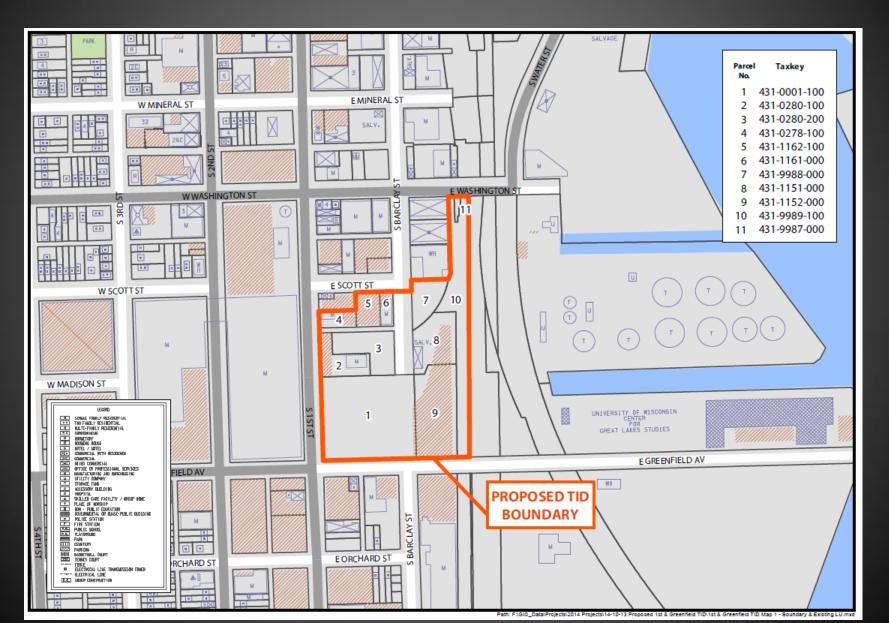




TID Boundary



Project Info

- 42,000 SF Cermak Fresh Market grocery store
- Two retail outlots of 3,100 SF and 3,600 SF
- Mixed-use building consisting of 76 units of mixed-income apartments over approximately 16,500 SF of ground level retail space
- Sale of City right-of-way to Wangard
- Sale of 2-acre office site to RACM
- Water Feature along Greenfield Avenue
- Advanced stormwater management

Site Plan



Renderings



Looking Northeast

Renderings



Looking Northeast

View Looking NE



View Looking NE



View Looking SE



View Looking SE



TID Budget

\$2,883,000 (+ \$340,000) Environmental Remediation/Infrastructure

\$640,000 Stormwater Management Improvements

\$450,000 Water Feature

\$800,000 Purchase of 2-acre Development Site by RACM

<u>\$200,000</u> Administration \$4,973,000 (+ \$340,000) TOTAL

\$5,313,000

NEW TOTAL (extends payback to 2037, Year 22)

Terms

- Purchase of development site by RACM for \$800,000, with 3year option to re-purchase
- 25% SBE, 40% RPP
- Payment in Lieu of Taxes (PILOT)
- Complete grocery store and mixed-use building within 18 months
- Public Access Easement for water feature and bike trail
- Assessment guarantee of \$15.5m by 2018