

## Memorandum

TO: Aaron Szopinski

FROM: Larry Kilmer

DATE: 9/2/2015

**Subject: NIDC STRONG Neighborhoods Plan Progress Report**

Listed below are numbers for each STRONG Neighborhoods Plan program administered by the Neighborhood Improvement Development Corporation (NIDC). Additionally, just this year, NIDC has attended 36 community outreach events promoting STRONG Neighborhoods Plan programs with 3 additional events planned.

### **STRONG Homes Loans**

- 87 loans approved/closed
- \$1,127,067 of city investment
- 25 applications in underwriting/scope writing/contractor bidding process

### **Homebuyer Assistance Program (SNP-HBA)**

- 9 loans approved/closed (year-to-date)
- \$167,225 of city investment (leveraged additional \$353,514 of investment) (year-to-date)
- 8 applications in process
- 18 prequalifications in process

### **Rental Rehabilitation Expansion Program (SNP-RR)**

- 8 units (approved/closed) (year-to-date)
- \$107,470 of city investment (leveraged additional \$190,826 of investment) (year-to-date)
- 32 units (applications in process)

**STRONG Homes Loans**  
**Approved and Closed Loans**  
**January 1, 2015 - September 2, 2015**

Prepared: 9/2/2015

<u>Property Address</u>	<u>Status</u>	<u>Payback Terms (months)</u>	<u>Payback Loan Amount</u>	<u>Ald Dist</u>
2932-2932 W BOBOLINK AV	Loan Closed	120	\$ 7,350.00	1
4127-4129 N 24TH ST	Loan Closed	120	\$ 11,145.00	1
4207-4207 N 15TH ST	Loan Closed	60	\$ 7,013.00	1
4336-4336 N 19TH ST	Loan Approved	Deferred	\$ 7,797.00	1
4623-4623 N 28TH ST	Loan Approved	36	\$ 6,893.00	1
2532-2532 W HAMPTON AV	Loan Approved	120	\$ 13,682.00	1
5002-5002 N 23RD ST	Loan Approved	60	\$ 9,175.00	1
5030-5032 N 20TH ST	Loan Approved	60	\$ 11,295.00	1
5045-5045 N 28TH ST	Loan Closed	60	\$ 7,816.00	1
5569-5569 N 41ST ST	Loan Approved	60	\$ 9,750.00	1
4517-4517 N 24TH PL	Loan Approved	Deferred	\$ 9,844.00	1
4034-4034 N 72ND ST	Loan Closed	120	\$ 7,786.00	2
4068-4068 N 67TH ST	Loan Approved	Deferred	\$ 7,443.00	2
4919-4919 N 60TH ST	Loan Approved	60	\$ 6,813.00	2
5250-5250 N 90TH ST	Loan Approved	60	\$ 12,525.00	2
5630-5630 W SHERIDAN AV	Loan Closed	36	\$ 6,930.00	2
5718-5718 N 74TH ST	Loan Closed	36	\$ 5,276.00	2
6218-6218 W FAIRMOUNT AV	Loan Approved	120	\$ 15,000.00	2
6921-6921 W HERBERT AV	Loan Closed	60	\$ 5,960.00	2
5536-5536 N STRATHMORE AV	Loan Approved	120	\$ 13,875.00	2
5001-5001 N 60TH ST	Loan Approved	120	\$ 15,000.00	2
1147-1147 E KANE PL	Loan Closed	36	\$ 5,360.00	3
1615-1615 N ASTOR ST	Loan Closed	Deferred	\$ 8,449.00	3
3170-3170 N DOUSMAN ST	Loan Closed	36	\$ 5,952.00	3
1118-1120 N 26TH ST	Loan Closed	120	\$ 13,664.00	4
2112-2114 W HIGHLAND AV	Loan Closed	60	\$ 13,581.00	4
3029-3031 W JUNEAU AV	Loan Closed	60	\$ 15,000.00	4
926-926 N 34TH ST	Loan Approved	Deferred	\$ 14,721.00	4
4912-4912 N 90TH ST	Loan Approved	60	\$ 8,293.00	5
7843-7843 W FIEBRANTZ AV	Loan Closed	120	\$ 5,907.00	5
2326-2326 N HUBBARD ST	Loan Closed	36	\$ 9,293.00	6
2343-2343 N HUBBARD ST	Loan Approved	Deferred	\$ 12,758.00	6
2442-2444 N 1ST ST	Loan Approved	46	\$ 15,000.00	6
2945-2945 N PALMER ST	Loan Closed	60	\$ 14,805.00	6
3152-3154 N 1ST ST	Loan Closed	180	\$ 15,000.00	6
3336-3338 N 16TH ST	Loan Closed	60	\$ 10,966.00	6
3438-3438 N PALMER ST	Loan Approved	120	\$ 15,000.00	6
3540-3542 N 15TH ST	Loan Closed	180	\$ 7,088.00	6
3815-3815 N 3RD ST	Loan Closed	60	\$ 4,935.00	6
3847-3847 N 24TH ST	Loan Closed	36	\$ 6,788.00	6
826-826 W KEEFE AV	Loan Approved	60	\$ 7,875.00	6
2457-2457 N 6TH ST	Loan Approved	60	\$ 9,059.00	6
2218-2218 W AUER AV	Loan Closed	120	\$ 13,314.00	7
2969-2969 N 26TH ST	Loan Closed	Deferred	\$ 15,000.00	7

3139-3139 N 49TH ST	Loan Closed	60	\$ 8,703.00	7
3237-3237 N 35TH ST	Loan Approved	120	\$ 12,147.00	7
3524-3524 N 37TH ST	Loan Approved	84	\$ 10,021.00	7
3741-3741 N 24TH PL	Loan Closed	Deferred	\$ 6,750.00	7
3889-3889 N 41ST ST	Loan Approved	60	\$ 7,763.00	7
4513-4513 N 41ST ST	Loan Approved	120	\$ 13,575.00	7
4515-4515 N 44TH ST	Loan Closed	36	\$ 1,969.00	7
3154-3154 N 52ND ST	Loan Approved	48	\$ 6,518.00	7
3261-3261 N 29TH ST	Loan Approved	72	\$ 12,364.00	7
1576-1576 S 22ND ST	Loan Approved	Deferred	\$ 10,358.00	8
1925-1925 S 24TH ST	Loan Closed	120	\$ 5,438.00	8
2346-2346 S 30TH ST	Loan Closed	60	\$ 4,238.00	8
2529-2529 S 28TH ST	Loan Closed	Deferred	\$ 5,355.00	8
3214-3214 W SCOTT ST	Loan Closed	60	\$ 9,000.00	8
3116-3116 W MITCHELL ST	Loan Closed	120	\$ 12,900.00	8
7805-7805 N FAIRWAY PL	Loan Closed	120	\$ 10,159.00	9
6636-6636 N 60TH ST	Loan Approved	60	\$ 8,588.00	9
9339-9339 N BURBANK AV	Loan Approved	84	\$ 5,676.00	9
1503-1503 N 49TH ST	Loan Approved	Deferred	\$ 10,088.00	10
2635-2635 N 55TH ST	Loan Approved	Deferred	\$ 7,875.00	10
2662-2662 N 53RD ST	Loan Closed	60	\$ 9,450.00	10
2751-2751 N CARLTON PL	Loan Closed	120	\$ 6,300.00	10
2871-2871 N 59TH ST	Loan Approved	108	\$ 15,000.00	10
2733-2733 S 48TH ST	Loan Closed	Deferred	\$ 8,539.00	11
1874-1874 W WINDLAKE AV	Loan Closed	120	\$ 7,009.00	12
2719-2719 S 14TH ST	Loan Closed	120	\$ 8,675.00	12
1919-1919 W WINDLAKE AV	Loan Approved	36	\$ 5,395.00	12
3030-3030 S 15TH PL	Loan Approved	120	\$ 9,675.00	13
3159-3159 S 26TH ST	Loan Closed	60	\$ 6,307.00	13
4203-4203 S 1ST ST	Loan Approved	72	\$ 5,544.00	13
1503-1503 E PRYOR AV	Loan Approved	60	\$ 8,478.00	14
216-216 E OKLAHOMA AV	Loan Closed	Deferred	\$ 4,876.00	14
2827-2827 S LENOX ST	Loan Approved	120	\$ 8,584.00	14
3331-3331 S BURRELL ST	Loan Closed	120	\$ 11,970.00	14
304-304 W HAYES AV	Loan Approved	120	\$ 7,137.00	14
1416-1418 W CLARKE ST	Loan Closed	Deferred	\$ 15,000.00	15
1812-1812 W MEINECKE AV	Loan Approved	Deferred	\$ 7,085.00	15
2507-2507 W HADLEY ST	Loan Approved	Deferred	\$ 13,738.00	15
2566-2566 N 48TH ST	Loan Closed	60	\$ 11,025.00	15
2666-2666 N 36TH ST	Loan Closed	120	\$ 10,428.00	15
2103-2103 N 36TH ST	Loan Closed	48	\$ 14,333.00	15
2838-2838 N 28TH ST	Loan Approved	Deferred	\$ 15,000.00	15
2730-2730 N 10TH ST	Loan Approved	Deferred	\$ 19,950.00	15

Applicant Income Breakdown:

57 households < 80% area median income (< \$58,650 for a family of four)

30 households 80%-120% area median income (\$58,650-\$87,960 for a family of four)

**STRONG Homes Loans**  
**Applications in Process by Aldermanic District**  
**January 1, 2015 - September 2, 2015**

Prepared: 9/2/2015

<b><u>District #</u></b>	<b><u>Council Member</u></b>	<b><u>Applications in Process</u></b>
District 1	Alderman Hamilton	6
District 2	Alderman Davis	1
District 3	Alderman Kovac	1
District 4	Alderman Bauman	0
District 5	Alderman Bohl	0
District 6	Alderwoman Coggs	2
District 7	Alderman Wade	3
District 8	Alderman Donovan	1
District 9	Alderman Puente	1
District 10	President Murphy	3
District 11	Alderman Borkowski	1
District 12	Alderman Perez	1
District 13	Alderman Witkowski	1
District 14	Alderman Zielinski	1
District 15	Alderman Stamper	3