

MEMORANDUM

TO: Members of the Special Joint Committee on the Redevelopment of Abandoned and Foreclosed Homes

FROM: Martha Brown
Deputy Commissioner

DATE: September 1, 2015

SUBJECT: Rental rehabilitation program model

Because I am not able to attend the Sept. 3 meeting of the Special Joint Committee, I am providing a written update about the rental rehabilitation program model for a number of City-owned foreclosed properties.

You will recall that the 2015 City budget included a \$1 million set-aside to redevelop City-owned properties for active rental use while the properties remained in City ownership. To implement that program, the Department of City Development has issued a Request for Qualifications for contractor/property management teams to undertake the renovation and management of selected City-owned properties. A summary of the RFQ provisions is attached.

The RFQ calls for a moderate rehabilitation standard for affected properties. Based on this standard, we anticipate that the rental portfolio will include approximately 20 units of housing; the exact unit count will be determined by the renovation needs of the selected properties. Property selection will be done jointly by DCD staff and the selected contractor/management team. The RFQ calls for ongoing management of the properties for three years.

We will hold an information meeting Sept. 14 for interested teams. Proposals are due October 3. Should committee members be aware of parties interested in this opportunity, DCD has posted the Request for Qualifications (RFQ), Official Notice #57609, on DCD's web site at the following link: <http://city.milwaukee.gov/Projects/RequestsforProposals.htm>

Attachment