

City of Milwaukee
Employees' Retirement System

Bernard J. Allen
Executive Director

David M. Silber, CFA, CAIA
Chief Investment Officer

Beth Conradson Cleary
Deputy Director

June 17, 2015

Milwaukee Common Council
Finance and Personnel Committee
200 E. Wells Street, Room 205
Milwaukee WI 53202

Attn: Ald. Nik Kovac, Chair

Dear Committee Members,

The Annuity & Pension Board requests Finance and Personnel Committee authorization for paid release from duty up to an additional fifty hours each beyond the thirty-two hours provided for pursuant to MCC 350-219 for four employee trustees in order to attend the remainder of 2015 scheduled Annuity & Pension Board and Board Committee meetings. The trustees are: Mr. Barmore, Mr. Nicolini, Mr. Patti and Mr. Petropoulos. In recent years attendance at Board and committee meetings has required an average of approx. 80 hours annually, including travel time. A copy of the Annuity & Pension Board meeting schedule is attached.

Additional paid release time for Mr. Barmore, Mr. Nicolini and Mr. Patti is also requested in connection with recent Board approved travel as follows:

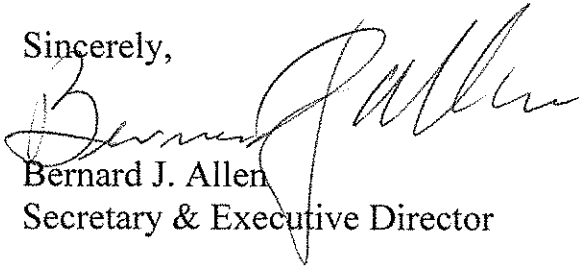
Mr. Barmore – Roundtable for Public and Taft-Hartley Plans
Sponsor: Institutional Investor Institute, Los Angeles, CA, April 21-24, 2015;
24 hours

Mr. Nicolini- Madison Investment Conference, Sponsor: State of Wisconsin
Investment Board, May 28, 2015, Madison, WI; 8 hours

Mr. Patti- Spring 2015 Conference & 30th Anniversary
Sponsor: Council of Institutional Investors, Washington, D.C, March, 30- April 1,
2015; 24 hours.

Mr. Patti-National Conference on Public Employee Retirement Systems annual
conference, New Orleans, LA, May 3-7, 2015; 32 hours

Sincerely,

A handwritten signature in cursive script, appearing to read "Bernard J. Allen", written in black ink. The signature is fluid and stylized, with the first name "Bernard" and last name "Allen" clearly distinguishable.

Bernard J. Allen
Secretary & Executive Director