

Department of City Development

Housing Authority Redevelopment Authority City Plan Commission Historic Preservation Commission NIDC Rocky Marcoux Commissioner

Martha L. Brown
Deputy Commissioner

August 7, 2006

Mr. Richard S. Curto, CEO RSC & Associates 180 North LaSalle Street, Suite 2626 Chicago, IL 60601

Dear Mr. Curto:

We received your letter, dated July 12, 2006, requesting financial assistance from the City of Milwaukee via Tax Incremental District Number 48 for a proposed development in the Park East corridor. You indicated that you seek TID funds to offset the revenue shortfall associated with the initial capital cost of your proposed development.

After careful review, I am unable to support your request for Tax Increment District financing. As I previously have indicated to you, in an area like the Park East corridor, where the City has invested considerable funds to create private development opportunity, we are not inclined to support additional public investment unless extraordinary physical or environmental conditions render a particular site undevelopable.

We remain extremely interested in your project, and encourage you to seek other resources to finance it. If you should have any questions, please feel free to contact Allison Rozek at 414-286-5693.

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Rocky Marcoux Commissioner

cc:

Mr. Robert Dennik Mr. Craig Dillman