## LRB - RESEARCH AND ANALYSIS SECTION ANALYSIS

## SEPTEMBER 13, 2006 AGENDA PUBLIC WORKS COMMITTEE

ITEM 47, FILE 060567 Emma J. Stamps

File No. 060567 is a resolution declaring the City-owned property at 1000 West Mineral Street surplus to municipal needs and authorizing its sale to the United Community Center, Inc., for affordable housing purposes, in the 12<sup>th</sup> Aldermanic District.

## **Background and Discussion**

- 1. In 1994, RACM used block grants to acquire the property located at 1000 West Mineral Street. The property was conveyed to the City for use as a police department substation that is no longer needed for municipal purposes.
- 2. The United Community Center, Inc., (UCC) a non-profit organization, has offered to purchase the property for \$750 to build an affordable single-family home for sale to an owner-occupant.
- 3. File 060567 declares the property 1000 West Mineral Street surplus to municipal needs and authorizes its sale to construct affordable housing pursuant to Section 304-49, Milwaukee Code of Ordinances.
- 4. The file does not report on a closing date and construction costs.

## **Fiscal Impact**

The fiscal impact is estimated at \$750. Sale proceeds, net of the 25% RACM administrative fee, will be returned to the Block Grant Administration.

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