

Memorandum

TO: Aaron Szopinski

FROM: Larry Kilmer

DATE: 5/29/2015

Subject: NIDC STRONG Neighborhoods Plan Progress Report

Listed below are numbers for each STRONG Neighborhoods Plan program administered by the Neighborhood Improvement Development Corporation (NIDC). Additionally, just this year, NIDC has attended 20 community outreach events promoting STRONG Neighborhoods Plan programs with 3 additional events planned.

STRONG Homes Loans

- 39 loans approved/closed
- \$454,395 of city investment
- 107 applications in underwriting/scope writing/contractor bidding process

Homebuyer Assistance Program (SNP-HBA)

- 6 loans approved/closed (year-to-date)
- \$107,920 of city investment (leveraged additional \$273,297 of investment) (year-to-date)
- 7 applications in process
- 18 prequalifications in process

Rental Rehabilitation Expansion Program (SNP-RR)

- 6 units (approved/closed) (year-to-date)
- \$77,472 of city investment (leveraged additional \$128,377 of investment) (year-to-date)
- 48 units (applications in process)

STRONG Homes Loans
Approved and Closed Loans
January 1, 2015 - May 29, 2015

Prepared: 5/29/2015

<u>Address</u>	<u>Status</u>	<u>Payback Terms (months)</u>	<u>Payback Loan Amount</u>	<u>Ald. Dist.</u>
4207 N 15TH ST	Loan Closed	60	\$7,013	1
2932 W BOBOLINK AV	Loan Closed	120	\$7,350	1
5718 N 74TH ST	Loan Closed	36	\$5,276	2
5630 W SHERIDAN AV	Loan Approved	36	\$6,930	2
4034 N 72ND ST	Loan Approved	120	\$7,786	2
1147 E KANE PL	Loan Approved	36	\$5,360	3
3170 N DOUSMAN ST	Loan Approved	36	\$5,952	3
926 N 34TH ST	Loan Approved	Deferred	\$14,721	4
3029-3031 W JUNEAU AV	Loan Approved	60	\$15,000	4
1118-1120 N 26TH ST	Loan Approved	120	\$13,664	4
7843 W FIEBRANTZ AV	Loan Approved	120	\$5,907	5
8105 W APPLETON AV	Loan Approved	Deferred	\$14,850	5
3847 N 24TH ST	Loan Closed	36	\$6,788	6
3336-3338 N 16TH ST	Loan Closed	60	\$10,966	6
2945 N PALMER ST	Loan Closed	60	\$14,805	6
3815 N 3RD ST	Loan Closed	60	\$4,935	6
3540-3542 N 15TH ST	Loan Approved	60	\$7,088	6
2326 N HUBBARD ST	Loan Closed	36	\$9,293	6
2218 W AUER AV	Loan Approved	120	\$13,314	7
2969 N 26TH ST	Loan Closed	Deferred	\$15,000	7
4515 N 44TH ST	Loan Closed	36	\$1,969	7
3741 N 24TH PL	Loan Approved	Deferred	\$6,750	7
3139 N 49TH ST	Loan Approved	60	\$8,703	7
1925 S 24TH ST	Loan Approved	120	\$5,438	8
3214 W SCOTT ST	Loan Approved	60	\$9,000	8
2346 S 30TH ST	Loan Approved	60	\$4,238	8
7805 N FAIRWAY PL	Loan Approved	120	\$10,159	9
2662 N 53RD ST	Loan Approved	60	\$9,450	10
2751 N CARLTON PL	Loan Approved	120	\$6,300	10
2733 S 48TH ST	Loan Closed	Deferred	\$8,539	11
2719 S 14TH ST	Loan Closed	120	\$8,675	12
1874 W WINDLAKE AV	Loan Closed	120	\$7,009	12
3159 S 26TH ST	Loan Approved	36	\$6,307	13
216 E OKLAHOMA AV	Loan Approved	Deferred	\$4,876	14
3331 S BURRELL ST	Loan Approved	120	\$11,970	14
2566 N 48TH ST	Loan Approved	60	\$11,025	15
2100-2102 N 29TH ST	Loan Approved	120	\$13,309	15
1416-1418 W CLARKE ST	Loan Closed	Deferred	\$9,225	15
2666 N 36TH ST	Loan Closed	120	\$10,428	15

Applicant Income Breakdown:

26 households < 80% area median income (< \$58,650 for a family of four)

13 households 80%-120% area median income (\$58,650-\$87,960 for a family of four)

Minority-owned Contracting Firms: Over 50% of contractual dollars approved and awarded

STRONG Homes Loans
Applications in Process by Aldermanic District
January 1, 2015 - May 29, 2015

Prepared: 5/29/2015

<u>District #</u>	<u>Council Member</u>	<u>Applications in Process</u>
District 1	Alderman Hamilton	20
District 2	Alderman Davis	9
District 3	Alderman Kovac	3
District 4	Alderman Bauman	1
District 5	Alderman Bohl	3
District 6	Alderwoman Coggs	14
District 7	Alderman Wade	9
District 8	Alderman Donovan	7
District 9	Alderman Puente	3
District 10	President Murphy	10
District 11	Alderman Dudzik	1
District 12	Alderman Perez	4
District 13	Alderman Witkowski	6
District 14	Alderman Zielinski	6
District 15	Alderman Stamper	12