Memorandum

TO: Aaron Szopinski

FROM: Larry Kilmer

DATE: 5/29/2015

Subject:

NIDC STRONG Neighborhoods Plan Progress Report

Listed below are numbers for each STRONG Neighborhoods Plan program administered by the Neighborhood Improvement Development Corporation (NIDC). Additionally, just this year, NIDC has attended 20 community outreach events promoting STRONG Neighborhoods Plan programs with 3 additional events planned.

STRONG Homes Loans

39 loans approved/closed \$454,395 of city investment 107 applications in underwriting/scope writing/contractor bidding process

Homebuyer Assistance Program (SNP-HBA)

6 loans approved/closed (year-to-date) \$107,920 of city investment (leveraged additional \$273,297 of investment) (year-to-date) 7 applications in process 18 prequalifications in process

Rental Rehabilitation Expansion Program (SNP-RR)

6 units (approved/closed) (year-to-date) \$77,472 of city investment (leveraged additional \$128,377 of investment) (year-to-date) 48 units (applications in process)

STRONG Homes Loans Approved and Closed Loans January 1, 2015 - May 29, 2015

Prepared: 5/29/2015

1207 N 15TH ST	Adduses	Chahara	Dealer I. Territor (and III)		eu. 3/23/2013
2932 W BOBOLINK AV Loan Closed 120 \$7,350 1 5718 N 74TH ST Loan Closed 36 \$5,276 2 5630 W SHERIDAN AV Loan Approved 36 \$6,930 2 4034 N 72ND ST Loan Approved 120 \$7,786 2 24034 N 72ND ST Loan Approved 36 \$5,950 3 3170 N DOUSMAN ST Loan Approved 36 \$5,952 3 326 N 34TH ST Loan Approved Deferred \$14,721 4 3029-3031 W JUNEAU AV Loan Approved 120 \$13,664 4 4118-1120 N 26TH ST Loan Approved 120 \$5,5007 5 8L0S W APPLETON AV Loan Approved 120 \$5,5007 5 8L0S W APPLETON AV Loan Approved Deferred \$14,850 5 3847 N 24TH ST Loan Closed 60 \$10,966 6 32945 N PALMER ST Loan Closed 60 \$14,805 6 3315 N 3RD ST Loan Closed 60 \$4,935 </td <td>Address</td> <td>Status</td> <td>Payback Terms (months)</td> <td>Payback Loan Amount</td> <td></td>	Address	Status	Payback Terms (months)	Payback Loan Amount	
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3159 S 26TH ST Loan Approved 36 \$6,307 13 216 E OKLAHOMA AV Loan Approved Deferred \$4,876 14 3331 S BURRELL ST Loan Approved 120 \$11,970 14 2566 N 48TH ST Loan Approved 60 \$11,025 15 2100-2102 N 29TH ST Loan Approved 120 \$13,309 15 1416-1418 W CLARKE ST Loan Closed Deferred \$9,225 15	1874 W WINDLAKE AV	Loan Closed			
216 E OKLAHOMA AV Loan Approved Deferred \$4,876 14 3331 S BURRELL ST Loan Approved 120 \$11,970 14 2566 N 48TH ST Loan Approved 60 \$11,025 15 2100-2102 N 29TH ST Loan Approved 120 \$13,309 15 1416-1418 W CLARKE ST Loan Closed Deferred \$9,225 15		Loan Approved			
3331 S BURRELL ST Loan Approved 120 \$11,970 14 2566 N 48TH ST Loan Approved 60 \$11,025 15 2100-2102 N 29TH ST Loan Approved 120 \$13,309 15 1416-1418 W CLARKE ST Loan Closed Deferred \$9,225 15	216 E OKLAHOMA AV		Deferred		
2566 N 48TH ST Loan Approved 60 \$11,025 15 2100-2102 N 29TH ST Loan Approved 120 \$13,309 15 1416-1418 W CLARKE ST Loan Closed Deferred \$9,225 15					
2100-2102 N 29TH ST Loan Approved 120 \$13,309 15 1416-1418 W CLARKE ST Loan Closed Deferred \$9,225 15					
1416-1418 W CLARKE ST Loan Closed Deferred \$9,225 15					
	2666 N 36TH ST	Loan Closed	120	\$10,428	15

Applicant Income Breakdown:

26 households < 80% area median income (< \$58,650 for a family of four)

13 households 80%-120% area median income (\$58,650-\$87,960 for a family of four)

Minority-owned Contracting Firms: Over 50% of contractual dollars approved and awarded

STRONG Homes Loans

Applications in Process by Aldermanic District January 1, 2015 - May 29, 2015

Prepared: 5/29/2015

		11cparcu. 3/23/2013
District #	Council Member	Applications in Process
District 1	Alderman Hamilton	20
District 2	Alderman Davis	9
District 3	Alderman Kovac	3
District 4	Alderman Bauman	1
District 5	Alderman Bohl	3
District 6	Alderwoman Coggs	14
District 7	Alderman Wade	9
District 8	Alderman Donovan	7
District 9	Alderman Puente	3
District 10	President Murphy	10
District 11	Alderman Dudzik	1
District 12	Alderman Perez	4
District 13	Alderman Witkowski	6
District 14	Alderman Zielinski	6
District 15	Alderman Stamper	12