A) DATE: $\quad$ December 6, 2005

FILE NUMBER:
Original Fiscal Note $\boxtimes$ Substitute $\square$

SUBJECT: Resolution authorizing the issuance and sale of up to $\$ 59,909,500$ sew erage system second lien revenue bonds in one or more series and providing for other details and covenants $w$ ith respect to said bonds.
B) SUBMITTED BY (name/title/dept./ext.): Richard Li, Public Debt Specialist, Comptroller, x2319

| C) CHECK ONE: | ® ADOPTION OF THIS FILEAUTHORZES EXPENDTURES. <br> ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDIUURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPA TED COSTS IN SECTION G BELOW. <br> NOT APPLICABLENO FISCAL IIMPACT. |
| :---: | :---: |
| D) CHARGE TO: |  |


| E) PURPOSE | SPECIFY TYPE/USE | ACCOUNT | EXPENDTURE | REVENUE | SAVINGS |
| :--- | :--- | :--- | :--- | :--- | :--- |
| SALARIES/WAGES: |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| SUPPLIES: |  |  |  |  |  |
|  |  |  |  |  |  |
| MATERIALS: |  |  |  |  |  |
|  |  |  |  |  |  |
| NEW EQUIPMENT: |  |  |  |  |  |
|  |  |  |  |  |  |
| EQUIPMENT REPAIR: |  |  |  |  |  |
|  | Debt Service *See Below |  |  |  |  |
| OTHER: |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| TOTALS |  |  |  |  |  |

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH TTEM AND DOLLAR AMOUNT SEPARATELY. This resolution consolidates various prior and current year initial borrow ing authorizations and delegates the sale of the debt to the Public Debt Commission.

| $\boxtimes$ | $1-3$ YEARS | $\boxtimes$ | $3-5$ YEARS | $\$ 5$ million per year for 20 years |
| :--- | :--- | :--- | :--- | :--- |
| $\square$ | $1-3$ YEARS | $\square$ | $3-5$ YEARS |  |
| $\square$ | $1-3$ YEARS | $\square$ | $3-5$ YEARS |  |


| G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION: |
| :--- |
|  |


| H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE: |
| :--- |
| Assumes $\$ 59,909,500,20$ year level debt payments, is issued at $5.00 \%$ around July 1, 2006. Actual amount issued may be less, depending |
| upon the pace of projects. Actual debt may be amortized over a shorter or longer period depending upon useful life of the projects being financed. |
| Actual interest rates w ill depend upon market conditions at the time of issuance. |

