May 4, 2006

To the Honorable the Common Council City of Milwaukee City Hall - Room 205 Milwaukee, WI 53202

Dear Council Members:

Enclosed is a resolution authorizing the City to borrow for Sewerage Maintenance Fund purposes. Two copies of the resolution and a Fiscal Note are attached. The resolution authorizes borrowing from the State's Clean Water Fund Program, using Sewerage System Second Lien Revenue Bonds, to finance improvements to the Sewerage System.

We would request that the above resolution be introduced at your convenience. These resolutions are typically referred to the Finance and Personnel Committee. If we may be of any additional assistance, please contact Richard Li (x-2319) of my staff.

Very truly yours,

W. MARTIN MORICS Comptroller

WMM:RL

Attachments

REF: PD-7149W.DOC