LRB – RESEARCH AND ANALYSIS SECTION ANALYSIS

MARCH 8, 2006 AGENDA PUBLIC WORKS COMMITTEE

File No. 051487 is a resolution declaring the city-owned vacant lot at 534-40 W. Center Street surplus to municipal needs and authorizing sale to Mount Horeb Baptist Church for church construction, in the 6th Aldermanic District.

Background and Discussion

- The Common Council declares city-owned properties surplus to municipal needs and authorizes sale as a special use pursuant to Section 304-49-2, Milwaukee Code of Ordinances. Section 304-49-17 allows the City to accept unsolicited Offers to Purchase when the City receives fair compensation, whether monetary or non-monetary.
- 2. Mount Horeb Baptist Church, outgrew its church building at 2710 N. 4th St. Faith Fellowship Missionary Baptist Church now owns the property and Mount Horeb plans to relocate.
- 3. Mount Horeb has extended a \$15,000 unsolicited offer to purchase the city-owned vacant lot at 534-40 W. Center St., a 20,400 sq. ft parcel, to build a \$750,000 230-seat church facility with parking. Construction would commence in April under a 21% EBE participation goal.
- 4. DCD recommends accepting Mount Horeb's \$15,000 offer and conditions of the land disposition report. Closing is subject to scheduling of the final closing date, which has not yet been determined.
- 5. File 051487 declares the city-owned vacant lot at 534-40 W. Center St. surplus to municipal needs and authorizes sale to Mount Horeb Baptist Church to build a new church.

Fiscal Impact

The fiscal impact is \$15,000, less sales expenses and the 25% RACM administration fee. The sale proceeds will be credited to the Reserve for Tax Deficit Fund.

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