



City of Milwaukee Fiscal Impact Statement

A	Date	5/1/2015	File Number	141674	<input type="checkbox"/> Original	<input checked="" type="checkbox"/> Substitute
	Subject	Substitute resolution appropriating up to \$4,046,637 from the 2014 Common Council Contingent Fund for the purpose of closing the 2014 financial books due to unanticipated shortfalls in current-year operating expenses.				

B	Submitted By (Name/Title/Dept./Ext.)	Eric Pearson, Budget & Police Manager, Dept. of Admin.-Budget, x8554
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C	This File	<input checked="" type="checkbox"/> Increases or decreases previously authorized expenditures. <input type="checkbox"/> Suspends expenditure authority. <input type="checkbox"/> Increases or decreases city services. <input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability. <input type="checkbox"/> Increases or decreases revenue. <input type="checkbox"/> Requests an amendment to the salary or positions ordinance. <input type="checkbox"/> Authorizes borrowing and related debt service. <input type="checkbox"/> Authorizes contingent borrowing (authority only). <input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.
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D	Charge To	<input checked="" type="checkbox"/> Department Account <input type="checkbox"/> Capital Projects Fund <input type="checkbox"/> Debt Service <input type="checkbox"/> Other (Specify) _____	<input checked="" type="checkbox"/> Contingent Fund <input checked="" type="checkbox"/> Special Purpose Accounts <input type="checkbox"/> Grant & Aid Accounts
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E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials	Misc. Other Departments	\$77,261.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services	DPW-Operations Division	\$2,679,725.00	\$0.00
		DPW-Infrastructure Division	\$949,488.00	\$0.00
	Other	Collection Contract SPA	\$213,482.00	\$0.00
		Outside Counsel SPA	\$126,681.00	\$0.00
	TOTALS		\$4,046,637.00	\$ 0.00

F

Assumptions used in arriving at fiscal estimate. 2014 account balances as of 5/1/2015

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years**H**

List any costs not included in Sections D and E above.

I

Additional information.

JThis Note ☐ Was requested by committee chair.