

Memorandum

TO: Aaron Szopinski

FROM: Larry Kilmer

DATE: 4/24/2015

Subject: NIDC STRONG Neighborhoods Plan Progress Report

Listed below are numbers for each STRONG Neighborhoods Plan program administered by the Neighborhood Improvement Development Corporation (NIDC). Additionally, just this year, NIDC has attended 18 community outreach events promoting STRONG Neighborhoods Plan programs with 1 additional event planned next month.

STRONG Homes Loans

20 loans approved/closed

\$246,282 of city investment

140 applications in underwriting/scope writing/contractor bidding process

Homebuyer Assistance Program (SNP-HBA)

2 loans approved/closed (year-to-date)

\$34,170 of city investment (leveraged additional \$39,520 of investment) (year-to-date)

13 applications in process

16 prequalifications in process

Rental Rehabilitation Expansion Program (SNP-RR)

5 units (approved/closed) (year-to-date)

\$62,473 of city investment (leveraged additional \$90,691 of investment) (year-to-date)

41 units (applications in process)