

Spencer Coggs City Treasurer

James F. Klajbor Deputy City Treasurer

OFFICE OF THE CITY TREASURER Milwaukee, Wisconsin

April 8, 2015

- To: Milwaukee Common Council City Hall, Room 205
- From: Kerry R. Urban
- Re: Request for Vacation of Inrem Judgment Tax Key No.: 349-0865-000-1 Address: 1949 N 29TH ST Owner Name: DEANDRE P PERKINS Applicant/Requester: SEAWAY BANK & TRUST CO 2014-5 Inrem File Parcel: 186 Case: 14CV-7793

Attached is a completed application for Vacation of Inrem Judgment and documentation of payment of costs.

The City of Milwaukee acquired this property on 1/5/2015.

JFK/em





OFFICE OF THE CITY TREASURER

CITY HALL - ROOM 103 • 200 EAST WELLS STREET • MILWAUKEE, WISCONSIN 53202 TELEPHONE: (414) 286-2260 • FAX: (414) 286-3186 • TDD: (414) 286-2025

INTERESTED PARTY'S REQUEST TO VACATE AN IN REM TAX FORECLOSURE JUDGMENT

FOLLOW THE INSTRUCTIONS LISTED BELOW:

- 1. Type or print firmly with a black ball point pen.
- 2. Use separate form for each property.
- 3. Refer to the copy of the attached ordinance for guidelines and eligibility. No written request to proceed under the ordinance may be submitted for consideration to the Common Council where more than 90 days has elapsed from the date of entry of the in rem tax foreclosure judgment to the date of receipt of the request by the City Clerk.
- 4. Administrative costs totaling \$1,370 must be paid by Cashier's Check or cash to the Office of the City Treasurer prior to acceptance of this application.
- 5. Complete, sign, and date the application, providing the required supporting documentation.
- 6. Forward completed application to the City Treasurer, 200 East Wells Street, Room 103, Milwaukee, WI 53202

APPLICANT INFORMATION:

А.	PROPERTY ADDRESS: 1949 N. 29th St., Milwaukee, WI						
	TAX KEY NUMBER: 349 0865 000 1						
	NAME OF FORMER OWNER: Deandre P Perkins						
	NAME OF APPLICANT: Seaway Bank and Trust Company						
	MAILING ADDRESS: 2102 W. Fond Du Lac Ave.						
	Milwaukee	WI	53206	(414,343-6900			
	CITY	STATE	ZIP CODE	TELEPHONE NUMBER			
В.	B. LIST ALL OTHER REAL PROPERTY IN THE CITY OF MILWAUKEE IN WHICH THE FORMER OWNER HAS AN OWNERSHIP INTEREST (If not applicable, write NONE.): N/A - Unknown ADDRESS ZIP CODI ADDRESS ZIP CODI ADDRESS ZIP CODI ADDRESS ZIP CODI (Use reverse side, if additional space is needed.)						
C.	HAS WRITTEN CONSENT BEEN GIVEN TO THE APPLICANT BY THE FORMER OWNER TO REQUEST VACATION OF THE CITY'S IN REM TAX FORECLOSURE JUDGMENT?						
	YES Attach documentation. Go to Section G.						
		nplete Sections D, E, and F	•				

D. WHAT EFFORTS WERE UNDERTAKEN BY THE APPLICANT TO SECURE THE WRITTEN CONSENT OF THE FORMER OWNER TO APPLY FOR THE VACATION OF THE CITY'S IN REM TAX FORECLOSURE JUDGMENT?

A letter was mailed to the former owner on April 7, 2015 requesting former

owner's written consent to Seaway's request to vacate the in rem

foreclosure of the property and we are awaiting a response.

Former owner is a defendant in a pending foreclosure affecting the property

and he has not responded to or participated in that foreclosure action.

E. WHY WAS THE APPLICANT UNABLE TO SECURE THE REQUIRED WRITTEN CONSENT OF THE FORMER OWNER PRIOR TO APPLYING FOR THE VACATION OF THE CITY'S IN REM TAX FORECLOSURE JUDGMENT?

Seaway did not request the former owner's consent to Seaway's

application to vacate the tax foreclosure due to the lack of time within

which to request such consent between the time Seaway opted to apply

for vacation of the tax foreclosure and the deadline for filing the application.

Prior to the deadline for filing the application to vacate the tax foreclosure,

Seaway was assessing the value, condition, and other factors regarding

whether to apply to vacate the tax foreclosure.

F. WHY IS IT IN THE BEST INTEREST OF THE CITY TO WAIVE THE REQUIREMENT THAT THE WRITTEN CONSENT OF THE FORMER OWNER BE ACQUIRED BY THE APPLICANT IN ORDER TO APPLY FOR THE VACATION OF THE CITY'S IN REM TAX FORECLOSURE JUDGMENT? IN RESPONDING TO THIS QUESTION, PLEASE EXPLAIN YOUR PLANS FOR THE PROPERTY, INCLUDING YOUR PLANS FOR ITS MAINTENANCE, REUSE, OR DISPOSITION.

Because the property is in poor condition and is likely to sit vacant for an

extended period of time if the City retains ownership of the property.

Seaway already has a pending foreclosure action pending on this property

and expects to acquire ownership of the property within 7 months, at

which time Seaway intends to sell the property to any one of the many

investors with whom Seaway has a relationship and history of closing sales

of properties like this. Seaway intends to maintain the property in a manner

consistent with its obligations under City ordinances.

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G.	IS THE PROPERTY LISTED IN SECTION "A" CURRENTLY VACANT? YES NO			
H.	HAVE MONIES FOR ADMINISTRATIVE COSTS BEEN DEPOSITED WITH THE CITY TREASURER'S OFFICE? (Documentation must be attached.)			
I.	I. IS THE APPLICATION COMPLETE AND HAS THE REQUIRED SUPPORTING DOCUMENTATION BEEN PROVIDED?			
Applicant warrants and represents that all of the information provided herein is true and correct and agrees that if title to the property is restored to the former owner, applicant will indemnify and hold the City harmless from and against any cost or expense, which may be asserted against the City as a result of its being in the chain of title to the property. Applicant understands that if this request is withdrawn or denied the City shall retain all of the administrative costs applicant paid. There are no refunds.				
APPLICANT'S SIGNATURE: 4/7/15				
APPLIC	ANT'S NAME: Benjamin Payne			
APPLIC	ANT'S TITLE: Attorney for Seaway			

Hanson & Payne, LLC

Attorneys at Law 740 N. James Lovell St. Milwaukee, Wisconsin 53233 www.hansonpayne.com Drafter's contact information: Joshua C. Rittberg Phone: (414) 271-4550 Fax: (414) 271-7731 e-mail: jrittberg@hansonpayne.com

March 27, 2015

Milwaukee Common Council c/o Office of the City Treasurer – City of Milwaukee Attn: Kerry Urban Milwaukee City Hall 200 E. Wells St. Milwaukee, Wisconsin 53202

Re: Application of Seaway Bank and Trust Company to vacate tax foreclosure of property located at 1949 N. 29th St.

Dear Common Council Members:

This letter is intended as a supplement to Seaway Bank and Trust Company's prior written application to vacate the tax foreclosure of property located at 1949 N. 29th St. (the "Property"). The purpose of this supplement is in part to address the requirements of a recent modification of the City ordinance regarding vacation of tax foreclosures, and in part to express Seaway's intentions with respect to the Property if the Common Council approves Seaway's request to vacate the tax foreclosure of the Property.

I understand that the City ordinance regarding vacation of tax foreclosures has recently been modified, or is in the process of being modified, by the Common Council to require that the party applying for vacation of a tax foreclosure attempt to obtain the consent of the former property owner if the party applying for vacation of the tax foreclosure is a mortgage holder or anyone other than the former owner. Seaway holds a first mortgage on the Property and the former owner is DeAndre P. Perkins ("Mr. Perkins"). Seaway mailed Mr. Perkins a letter dated March 27, 2015, requesting that Mr. Perkins sign a consent form that was enclosed with the letter, and requesting that Mr. Perkins return the signed consent form in a self-addressed stamped envelope that was also enclosed with the letter (copy attached). Seaway believes it is unlikely that Mr. Perkins will sign and return the consent form due to the fact that Seaway has a pending foreclosure action on the Property and it is likely that Mr. Perkins owes Seaway more than the Property is worth, making it likely that Mr. Perkins could not ultimately save the Property from Seaway's foreclosure regardless of whether it consents to Seaway's application to vacate the tax foreclosure. Seaway will report on the status of its request for the former owner's consent at the Common Council meeting at which Seaway's application to vacate the tax foreclosure is on the agenda.

With respect to Seaway's intentions regarding the Property, if the Common Council approves Seaway's request to vacate the tax foreclosure, Seaway intends to pay the outstanding

real estate taxes on the Property, totaling nearly \$40,000.00, in full within 30 days of the Common Council approving Seaway's request. The City's tax foreclosure of the Property was conducted at a time during which Seaway was undergoing an organization-wide personnel restructuring and it was never Seaway's intention to allow the Property to go to tax foreclosure for unpaid taxes. It is likely that the City's tax foreclosure of the Property was misprocessed by Seaway due to job responsibility reassignments and changes in channels of communication within Seaway. The loss of the Property as collateral for Seaway's loans from Mr. Perkins would be financially harmful to Seaway and is a matter to which Seaway has dedicated its focused attention going forward. Seaway is now using Hanson & Payne, LLC's office to address the tax foreclosure and to coordinate property management and property condition issues on the Property in the future.

If the Common Council approves Seaway's request to vacate the tax foreclosure, Seaway intends to communicate with all of the Property's tenants and introduce them to Seaway's property management company, Bonds Property Management, and to promptly address any existing or future building code issues during the remainder of Seaway's pending foreclosure action and for as long as Seaway owns the property if it obtains title to the Property through Seaway's foreclosure action. Seaway anticipates the remaining duration of its own foreclosure action on the Property to be approximately four months from the date the tax foreclosure of the Property is vacated. I will be happy to address any unanswered questions the Common Council members may have when the matter comes before the Common Council.

Sincerely

Enclosure: copy of letter Seaway mailed to former owner re - consent to vacate tax foreclosure

W.B.A. 425 (6999) 11113	04/06
C 1999 Wisconsin Bankers Association / Distributed by FIPCOD	JOHN
DOCUMENT NO.	REGIS Milwa AMOUN
ASSIGNMENT OF MORTGAGE - BY LENDER	FEE E O
	***This electro returne
The undersigned Lender, for valuable consideration, receipt of whic acknowledged, assigns to <u>Seaway Bank and Trust Company</u>	h is
a Mortgage executed by DeAndre P. Perkins	-)
to Lender and recorded in the office of the Register of Deeds of	_
Milwaukee County, Wisconsin, as Document No. 09676474	
(Volume/Page/Etc.) encumbering the real estate described below, together with a note or los agreement from Borrower to Lender dated <u>November 26, 2008</u>	Name and Return Adv an Benjamin Payne Hanson & Payne, Ll 740 N. James Lovel Milwaukee, Wiscons
If checked, this assignment is without recourse to Lender.	WillWaukee, Wiscoll
	310-1357-000-3 / 349-08 Parcel Id
	7 21001 12
If checked here, real estate description continues or appears on attac	shed sheet.
STATE OF ILLINOIS	Dated ADEil 6, 22
County of Cook	Legacy Bank
This instrument was acknowledged before me	NAME OF LENDER BV X MVI : HUM
on 4/6/15	0
by Jerri Edwards	Title Chief Credit O Trust Compan
(Name of person(s)) as Chief Credit Officer	* Jerri Edwards
(Type of authority) of Seaway Bank and Trust Company, as successor in Interest to Legacy Bank	Attest
X Yary L Se Com	Title
. 1	*
	This instrument was drafted
Notary Public, Illinois My Commission (Expres) (Is) 12/20/2015	Joshua C. Rittberg
KARYN L. DECUIR OFFICIAL SEAL Notary Public - State of Illinois My Commission Expires December 20, 2015	*Type of print name signed

DOC.# 10448837

RECORDED 6/2015 03:30PM

LA FAVE STER OF DEEDS aukee County, WI NT: \$30.00

EXEMPT #: 0 s document has been onically recorded and ed to the submitter. **

dress LC II St. sin 53233

65-000-1/324-2104-000-0

entifier Number

X •__

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fficer, for Seaway Bank and y

d by:

t Print) above.

Legal Descriptions Attachment

Parcel 1:

Lot 17, Block 7, A. K. Mayhew's Subdivision of part of the East 1/2 of the Northwest 1/4 of Section 18, Town 7 North, Range 22 East, City of Milwaukee, County of Milwaukee, State of Wisconsin.

Tax Key No. 310-1357-3 Address 2866 N. 23rd Street, Milwaukee, WI 53206

Parcel 2:

Lot 3, Block 4, Garfield Heights, being a part of the Northeast 1/4 of Section 24, Town 7 North, Range 21 East, and Lot 3, Block 2, Miller's Park, a Subdivision of a part of the East 1/2 of the Northeast 1/4 of Section 24, Town 7 North, Range 21 East, City of Milwaukee, County of Milwaukee, State of Wisconsin.

Tax Key No. 349-0865-1 Address: 1949 N. 29th Street, Milwaukee, WI 53208

Parcel 3:

Lot 10, Block 1, Subdivision of Lot 3 in Partition of a tract of 31.12 Acres in the East 1/2 of the Southeast 1/4 of Section 18, Town 7 North, Range 22 East, City of Milwaukee, County of Milwaukee, State of Wisconsin.

Tax Key No. 324-2104-0 Address: 2532 N. 14th Street, Milwaukee, WI 53206

Office of the City Treasurer - Milwaukee, Wisconsin Administration Division Cash Deposit of Delinquent Tax Collection

Cashier <u>Category</u>	Cashier <u>Payclass</u>		Dollar <u>Amount</u>
1910		Delinquent Tax Collection	
	1911	City Treasurer Costs	220.00
	1912	DCD Costs	450.00
	1913	City Clerk Costs	200.00
	1914	City Attorney Costs	500.00
		Grand Total	1,370.00

Date 4/7/2015

Comments for Treasurer's Use Only

Administrative Costs - Request for Vacation of Judgment

2014 - 5
349-0865-000 - 1
1949 1949 N 29TH ST
DEANDRE P PERKINS
SEAWAY BANK & TRUST CO
186
14CV-7793