

## Memorandum

TO: Aaron Szopinski

FROM: Larry Kilmer

DATE: 3/31/2015

**Subject: NIDC STRONG Neighborhoods Plan Progress Report**

Listed below are numbers for each STRONG Neighborhoods Plan program administered by the Neighborhood Improvement Development Corporation (NIDC). Additionally, just this year, NIDC has attended 15 community outreach events promoting STRONG Neighborhoods Plan programs with 4 additional events planned over the next two months.

### **STRONG Homes Loans**

- 13 loans approved/closed
- \$143,018 of city investment
- 90 applications in underwriting/scope writing/contractor bidding process

### **Homebuyer Assistance Program (SNP-HBA)**

- 2 loans approved/closed (year-to-date)
- \$34,170 of city investment (leveraged additional \$39,520 of investment) (year-to-date)
- 14 applications in process
- 16 prequalifications in process

### **Rental Rehabilitation Expansion Program (SNP-RR)**

- 3 units (approved/closed) (year-to-date)
- \$32,475 of city investment (leveraged additional \$34,475 of investment) (year-to-date)
- 18 units (applications in process)