

## Memorandum

TO: Aaron Szopinski

FROM: Larry Kilmer

DATE: 3/2/2015

**Subject: NIDC STRONG Neighborhoods Plan Progress Report**

Listed below are numbers for each STRONG Neighborhoods Plan program administered by the Neighborhood Improvement Development Corporation (NIDC). Additionally, just this year, NIDC has attended 9 community outreach events promoting STRONG Neighborhoods Plan programs with 7 additional events planned over the next three months.

### **STRONG Homes Loans**

#### 2015 Year-to-date numbers

8 loans approved/closed

\$92,353 of city investment

74 applications in underwriting/scope writing/contractor bidding process

### **Homebuyer Assistance Program (SNP-HBA)**

#### 2014 Year-end numbers

14 loans approved/closed

\$261,282 of city investment (leveraged additional \$604,293 of investment)

#### 2015 Year-to-date numbers

1 loan approved/closed

\$14,170 of city investment (leveraged additional \$14,170 of investment)

10 applications in process

10 prequalifications in process

### **Rental Rehabilitation Expansion Program (SNP-RR)**

#### 2014 Year-end numbers

8 units (approved/closed)

\$119,992 of city investment (leveraged additional \$267,781 of investment)

#### 2015 Year-to-date numbers

17 units (applications in process)