

MEMORANDUM

To: Tom Mishefske
From: Emily McKeown
Date: March 27, 2015
RE: Compliance Loan Program Summary

Below are stats on the Compliance Loan Program as of February 25, 2015:

Quick Summary

Applications Mailed: **98**
Applications Received: **29**
Loans Closed: **5**

2014 Funds

Loans Closed: **5**
Total Funds Committed: **\$64,631.00**

Summary of 2014 Projects

- 5430 W. Louise Place
Work Completed: October 2014
Total Cost: \$7,946.00
- 3770 N. 42nd Street
Work Completed: January 2015
Total Cost: \$14,015.00
- 1266 W. Walker Street
Work Completed: January 2015
Total Cost: \$14,120.00
- 2206 S. 11th Street
Work Pending
Estimated Cost: \$14,325.00
- 1917 S. 26th Street
Work to begin in spring
Estimated Cost: \$14,225.00

2015 Funds

Projects Ready For Bid/Estimate

The following applicants have been approved. We are in the process of soliciting acceptable bids:

- 4346 N. 14th Street
- 2234 N. 26th Street
- 2969 N. 26th Street
- 4936 N. 36th Street
- 1166 N. 45th Street
- 4403 N. 62nd Street
- 102 E. Wright Street

Applications Received

The following applications have been received; however, they are still pending approval of income eligible status.

- 2421 N. 54th Street
- 2777 N. 38th Street
- 3254 N. 33rd Street
- 2201 S. 6th Street
- 5045 N. 24th Street

Looking Ahead: In the end of March, DNS submitted a requisition to initiate a bid for additional contractors. Due to the added funding that the Compliance Loan Program received for 2015, having additional contractors under contract is a necessity. A larger pool of contractors will allow us to expand our capacity and provide service more efficiently.