TID No. 53 Amendment No. 3: The Menomonee Valley Industrial Center and Community Park

Zoning, Neighborhood, and Development Meeting March 24, 2015

David Misky Redevelopment Authority of the City of Milwaukee

Menomonee Valley Redevelopment Plan (1998) including an Industrial Center and Community Park



Menomonee Valley: History



Menomonee Valley: History



The Competition's Winning Design:

Integrating Green Space with New Development



The Competition's Winning Design:

Meeting the Sustainable Development Challenge



Economy: 1 million ft² of development, new infrastructure

Community: Access to jobs & recreational open space

Environment: Remediation, floodplain, stormwater, habitat

Economically Sustainable Job Creation & Tax Base Addition



Economically Sustainable Menomonee Valley Industrial Center



Socially Responsible

Natural & Recreational Resource Enhancement























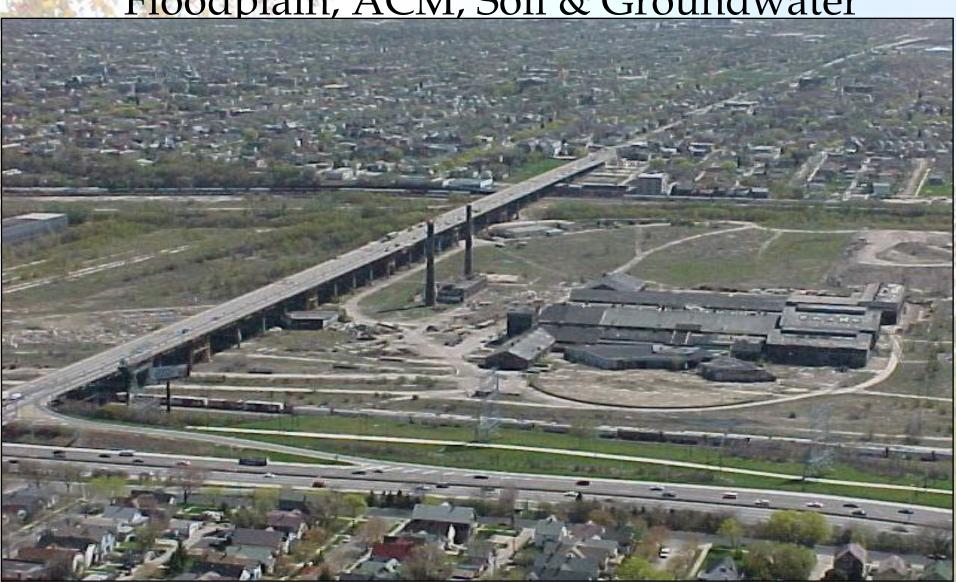




Socially Responsible Three Bridges Park Grand Opening - 2013



Environmentally Conscious Floodplain, ACM, Soil & Groundwater



2009 Phoenix Award Winner for Environmental Leadership



TID 53 Overview

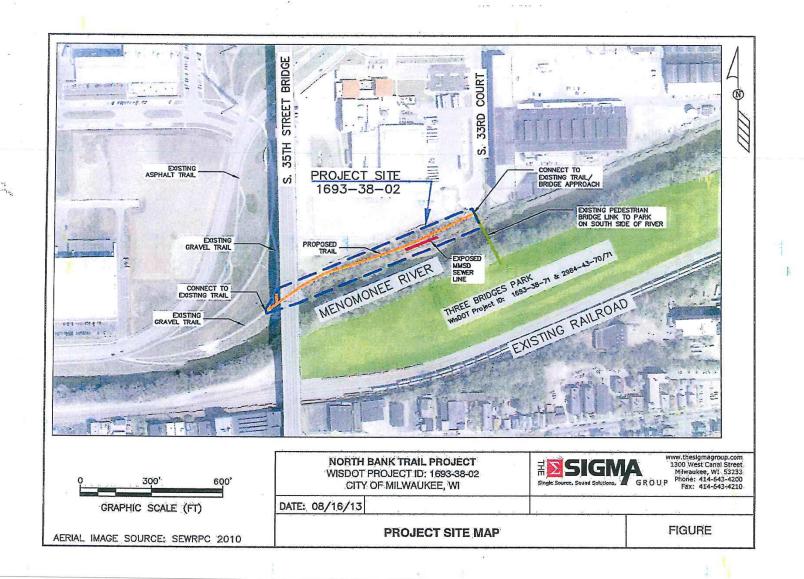
- Original TID of \$16.2 million was created in 2003
- Primary investment was for acquisition and redevelopment of the 133-acre former Milwaukee Road Shops Redevelopment Project Area into the Menomonee Valley Industrial Center and Community Park
- Have incurred project costs to date of \$24.0 million

TID 53 Overview

- TID was amended in 2011 to allow for ½ of future land sales to be used for extraordinary costs associated with geotechnical and environmental issues
- TID was amended a second time in 2013 since the land sale proceeds did not cover the extraordinary costs associated with geotechnical
- Have sold property to 10 different companies with two parcels remaining

TID 53 Increased Costs

-Environmental Costs - Excavate and dispose of lead impacts that exist in the northern riverbank of the Menomonee River between S. 33rd Court and S. 35th viaduct



TID 53 Increased Costs

-Geotechnical Costs - Remove ~26,000 cubic yards of surcharge fill from the remaining site

Economically Sustainable Job Creation & Tax Base Addition



TID 53 Increased Costs

-Balance of District - Examine the redevelopment opportunities of Area 16 in the MVIC and other possible sites within TID No. 53 including Adams Yard east of the **MVIC**

