November 15, 2004

VIA HAND DELIVERY AND E-MAIL ATTACHMENT

Ronald D. Leonhardt, City Clerk Common Council – City Clerk's Office 200 East Wells Street, Room 205 Milwaukee, WI 53202

Re: Introduction of File for November 23rd Common Council Cycle

Dear Mr. Leonhardt:

The Department of City Development has been discussing a 75.106-real-estate transaction with a developer interested in acquiring 1120 S. Barclay Street. Council approval of the transaction is required.

Enclosed are:

- a proposed Council Resolution approving a Wisconsin Statute Section 75.106 assignment contract for a development deal involving the brownfield site at 1120 S. Barclay Street, in the 12th Aldermanic District; and
- 2. a proposed fiscal note; and
- 3. the proposed "75.106 In Rem Assignment Contract" between MZA Property Investors, LLC and the City (with a guaranty by Spray-O-Bond Company).

We would greatly appreciate your processing these so that the Council may consider it in the November 23^{rd} cycle.

Ronald D. Leonhardt November 15, 2004 Page 2

Please send notices of hearing to the following persons:

Attorney Don Gallo Reinhart, Boerner W233 N2080 Ridgeview Pkwy. Waukesha, WI 53188 Matt Haessly Department of City Development 809 North Broadway, 2nd Floor Milwaukee, WI 53203

Gregg C. Hagopian Assistant City Attorney 200 East Wells Street, Room 800 Milwaukee, WI 53202

Thank you. Please call if you have questions or comments. By copy of this letter, I am letting the Comptroller's Office know about this 75.106 deal.

Very truly yours,

GREGG C. HAGOPIAN Assistant City Attorney

GCH/kg

Attachments (via e-mail) c: Don Gallo, Esq. (w/encl.) Matt Haessly (w/encl.) Beverly LaFlex (w/encl.) Ald. James Witko wiak (w/encl.) 1089-2004-3090 87159