

November 16, 2004

To the Honorable
the Common Council
City of Milwaukee
City Hall - Room 205
Milwaukee, WI 53202

Dear Council Members:

We would like to request the In Title introduction of the following resolution at the next meeting of the Common Council:

Resolution authorizing and providing for the sale by the City of Milwaukee, Wisconsin, of a series of Sewerage System Revenue Bonds, Series 2005.

The resolution relates to effecting Borrowed Funds as a funding source for the Sewerage System so that it is available for expenditure at the beginning of the year.

The resolution is typically referred to the Finance and Personnel Committee. If we may be of any additional assistance, please contact Richard Li (x-2319) of my staff.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:RL:as

REF: PD-6893W.DOC