

LRB - FISCAL SECTION ANALYSIS
JULY 20, 2004 AGENDA
ZONING & NEIGHBORHOOD DEVELOPMENT COMMITTEE

ITEM 28, FILE 040436
EMMA J. STAMPS

File #040436 is a resolution authorizing and directing a transfer of funds from the Capital Improvements-Advance Planning Fund to a subaccount for the preparation of a Comprehensive Plan for the Bay View Neighborhood.

Background and Discussion

1. The DCD proposes funding a comprehensive plan for the Bay View neighborhood, an area on the Southeast Side of Milwaukee, extending approximately southward from the Kinnickinnic River to Morgan Avenue and westward from I-94 to Lake Michigan.
2. File 040436 indicates that the neighborhood is experiencing rapid and fundamental changes in industrial and commercial development opportunities and needs an area Comprehensive Plan.
3. The Advance Planning Fund is used to finance planning studies and research into land use, marketing, development, and redevelopment proposals.
4. Currently, to utilize the unencumbered Advance Planning Fund balances, the department must obtain authorization to transfer the funds to a sub account via a Council resolution. Unencumbered balances are not earmarked for specific projects.
5. According to the department, consultants are needed to assist staff by providing technical assistance and studying housing, commercial and residential development and land use for land use policy development planning activities.

Fiscal Impact

In 2004, the Advance Planning Fund was funded at \$150,000. The Common Council recently authorized a \$35,000 expenditure to fund a African American Entertainment and Cultural District market study (Resolution 040241), reducing the unencumbered balance to \$115,000.

Adoption of File 040436 authorizes a \$50,000 transfer and expenditure from the 2004 Advance Planning Fund to support the Bay View neighborhood comprehensive plan.

Other Information

Adopting this file reduces the unencumbered 2004 Advance Planning Fund balance to \$65,000. This balance may further be reduced to \$25,000 pending adoption of other files scheduled before this committee.

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