

CITY OF MILWAUKEE

Form CA-43

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January 29, 2004

To the Honorable
The Common Council of the
City of Milwaukee
Room 205 - City Hall

Re: File # 031130 - Substitute Resolution authorizing the City to enter into an Agreement with MRI to fully and irrevocably assign to MRI all of its right, title, and interest in the judgments for the Milwaukee County case nos. 93SC056806, 93SC056811, 99TJ000682, 01CV010452

Dear Council Members:

The City Attorney's office has recently received from Attorney Henry F. Gefke, on behalf of his client, a proposal to purchase the interest of the City of Milwaukee in the judgments for Milwaukee County Case Nos. 93SC056806, 93SC056811, 99TJ000682, 01CV010452 and the interest of Neighborhood Improvement Development Corporation in the mortgage recorded as 6176106. A copy of this new proposal is attached to this correspondence.

Based upon receipt of this new proposal, we request that this file be placed on hold temporarily. We would like to review and compare the proposal from MRI and the new

Honorable Common Council

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proposal from Attorney Gefke. Upon completion of our review, we will submit our recommendation for your approval.

Respectfully,



GRANT E. LANGLEY
City Attorney



GENEVIEVE O'SULLIVAN-CROWLEY
Assistant City Attorney

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Attachment

c: Henry J. Gefke
Harry Goldstein, Esq. (via facsimile)
Alderman Michael S. D'Amato