CC-170 (REV. 6/86)

CITY OF MILWAUKEE FISCAL NOTE

A) DATE _____ January 7, 2004 _____

FILE NUMBER: _____ 031286 _____

Original Fiscal Note [X] Substitute [ ]

SUBJECT: Resolution related to the use of $1.0 million for 2003 from the Employer's Reserve Fund to Offset Employee Contributions by the City to the Employes' Retirement System.

B) SUBMITTED BY (Name/title/dept./ext.): Dennis A. Yaccarino/City Economist/DOA-Budget and Management Div./8552

C) CHECK ONE:

[X] ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES

[ ] ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.

[ ] NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:

[X] DEPARTMENT ACCOUNT(DA)

[ ] CAPITAL PROJECTS FUND (CPF)

[ ] PERM. IMPROVEMENT FUNDS (PIF)

[ ] OTHER (SPECIFY)

[ ] CONTINGENT FUND (CF)

[ ] SPECIAL PURPOSE ACCOUNTS (SPA)

[ ] GRANT & AID ACCOUNTS (G & AA)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Employer Reserve Fund - 2003			$1,000,000	
	Employer Share of Employee Annuity Contribution		$1,000,000		
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

[ ] 1-3 YEARS	[ ] 3-5 YEARS	
[ ] 1-3 YEARS	[ ] 3-5 YEARS	
[ ] 1-3 YEARS	[ ] 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE [ ]