

January 6, 2004

To the Honorable
the Common Council
City of Milwaukee
City Hall - Room 205
Milwaukee, WI 53202

Dear Council Members:

Please find enclosed initial borrowing resolutions for various City bond and note purposes as approved in the adopted 2004 budget. These resolutions are being submitted in order that preparation for 2004 required borrowing may commence.

Two copies of each resolution and each resolution's required Fiscal Note are attached. These resolutions relate to specific capital projects and programs of the City for which actual borrowing or the release of borrowing authority will be required in 2004 in order to commence or continue the projects/programs.

The Finance and Personnel Committee has historically asked that the specifics of each borrowing initial resolution be detailed and this requested information appears as part of this transmittal letter. The individual borrowing resolutions being transmitted are as follows:

1. Resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$2,700,000 for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects.

\$2,200,000 Development Fund
500,000 Business Improvement Districts

2. Resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$27,922,000 for buildings for the housing of machinery and equipment.

\$400,000 ADA Compliance Program
440,000 City Hall Complex Remodeling
11,200,000 City Hall Restoration Program
250,000 Court Case Management System (n=notes)
685,000 Environmental Remediation Program
431,000 Facilities Exterior Upgrades Program
2,500,000 Facility Systems Program
630,000 Financial Management Information System Upgrade (n)
375,000 Health Debt - Mechanical System Maintenance Program (n)

315,000 Health Dept - Exterior Building Maintenance Program
300,000 Health Dept - Keenan Renovation for Tuberculosis Clinic
250,000 Interior Building Maintenance Program – Health Dept
6,146,000 Major Capital Equipment (n)
2,500,000 Menomonee Valley Facilities Relocation (n) – Prior Approval
1,500,000 Muni Garages/Outlying Facilities Remodeling

3. Resolution relating to the issuance and sale of general obligation bonds in the aggregate amount of \$250,000 for harbor improvements.

\$250,000 Port Security (n)

4. Resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$1,305,900 for parking facility improvements.

\$250,000 Mechanical and Structural Maintenance
367,000 Structural Repairs: 2nd and Plankinton, 1000 N Water St
688,900 Repairs: MacArther Square

5. Resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$3,395,000 for fire engines and other equipment.

\$3,395,000 Major Capital Equipment (n)

6. Resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$1,800,000 for engine houses and reasonable facilities for fire protection apparatus.

\$1,800,000 Fire Repair Shop Design and Construction

7. Resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$6,375,000 for Police Department facility construction projects.

\$5,000,000 Trunked Radio Communications Citywide (n) – Prior Approval
425,000 Evidence Storage Warehouse
950,000 Training Academy Firing Range

8. Resolution relating to issuance and sale of general obligation bonds in the amount of \$5,650,809 for bridge projects.

\$5,650,809 Major Bridge Program

9. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$4,000,000 for sewage disposal, sewer improvement and construction.

\$4,000,000 Expansion of Capacity

10. Resolution relating to issuance and sale of general obligation bonds in the amount of \$6,701,641 for street improvements.

\$5,537,049 State and Federally Aided Street Reconstruction
443,592 Street Lighting
221,000 Underground Electrical Manhole Reconstruction

11. Resolution relating to issuance and sale of general obligation bonds in the amount of \$400,000 for parks and public grounds.

\$400,000 Capital Improvements for Recreational Facilities – Prior Approval

12. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$2,000,000 for a project undertaken for a public purpose, to-wit: for library improvements.

\$825,000 Central Library Improvement Program
1,175,000 Neighborhood Library Improvement Fund

13. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$5,179,290 for a project undertaken for a public purpose, to-wit: for financing public improvements in anticipation of special assessments levied against property.

\$5,179,290 Special Assessments

14. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$19,000,000 for a project undertaken for a public purpose, to-wit: for paying project costs in accordance with project plans for Tax Incremental Districts and providing financial assistance to urban renewal projects authorized under s. 66.1105.

\$19,000,000 Various Tax Increment Districts as may be allocated by DCD

15. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$12,000,000 for a project undertaken for a public purpose, to-wit: for School Board borrowing for Milwaukee Public School capital purposes.

\$10,000,000 Major Maintenance to Facilities
2,000,000 ADA Improvements

16. Resolution authorizing the issuance and sale of general obligation short-term promissory notes under sec. 67.12(12), Stats., for a project undertaken for a public purpose, to-wit: for financing general City purposes for anticipated delinquent taxes in the amount of \$15,000,000.

\$15,000,000 Delinquent Taxes

17. Resolution authorizing and providing for the sale by the City of Milwaukee, Wisconsin, of a series of Sewerage System Revenue Bonds, Series 2004.

\$13,703,500 Sewage disposal, sewer improvement and construction

We would request that the above resolutions be introduced at your convenience. These resolutions are typically referred to the Finance and Personnel Committee. In the event that your honorable body should adopt any or all of the first 15 resolutions, publication of a public notice will be required. I would appreciate 5 "Affidavits of Publication" for each resolution requiring publication.

Your introduction of these initial borrowing resolutions is appreciated and if we may be of any additional assistance, please contact Richard Li (x-2319) of my staff.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:RL:as

Attachments
REF: PD-6673Wrev.DOC