

December 15, 2003

To the Honorable
the Common Council
City of Milwaukee
City Hall - Room 205
Milwaukee, WI 53202

Dear Council Members:

Please find enclosed two copies of a resolution and a fiscal note for fund transfers relating to General Obligation Bonds and Notes sold to the Public Debt Amortization Fund. The resolution clarifies the issuance of debt and the purchase by the PDAF.

I request that the resolution be introduced at the next meeting of the Common Council. If there are any questions, or if we may be of any further assistance, please feel free to contact Richard Li of my staff.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:RL:as
Enclosures (3)

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