July 1, 2003

To the Honorable Common Council Public Improvements Committee City of Milwaukee

Dear Committee Members:

Attached is File No. 030387 being a resolution declaring three vacant, tax-deed lots at 1406-16 West State Street surplus and accepting an unsolicited Offer to Purchase from SG Properties, LLC for development of rental housing in the Marquette University neighborhood, in the 17th aldermanic district.

This resolution declares these three vacant lots surplus and authorizes their sale for new residential construction. The developer proposes to construct three, 8 bedroom rooming houses for university students. The development of rooming houses is a special use and will require the separate approval of the Board of Zoning Appeals. The three lots will be sold for \$24,000.00.

Based on this information, the City Plan Commission at its regular meeting on June 30, 2003 recommended the approval of the attached resolution.

Sincerely,

Julie A. Penman Executive Secretary City Plan Commission of Milwaukee

Attachment

Real Estate CPCRELtr.vaclots.doc