March 3, 2003

To the Honorable the Common Council City of Milwaukee City Hall - Room 205 Milwaukee, WI 53202

Dear Council Members:

Please find enclosed two copies of a resolution relating to the issuance of Sewerage Revenue Bonds, Series 2003 S4. The required Fiscal Note for this resolution is also attached. We request the introduction of this resolution at the next available meeting of the Common Council.

This resolution authorizes the issuance of revenue bonds for the Sewerage System that was authorized in the 2002 and 2003 budgets.

If there are any questions, or if we may be of any further assistance, please feel free to contact Mr. Michael J. Daun or Richard Li of my staff.

Very truly yours,

W. MARTIN MORICS Comptroller

WMM:RL Enclosures REF: PD-6441W.DOC