# LAND DISPOSITION REPORT TO THE REDEVELOPMENT AUTHORITY AND THE COMMON COUNCIL OF THE CITY OF MILWAUKEE

## DATE

February 20, 2003

# REDEVELOPEMENT PROJECT AREA

Midtown Conservation is a redevelopment project created in 1967 to revitalize an 85-block area on the west side of Milwaukee.

## **REDEVELOPER**

Annie M. Edwards, owner of 2440-42 West State Street. Ms. Edwards acquired the house in December, 2002 as a relocation from the Authority's 37<sup>th</sup> Street School project.

# PARCEL DESCRIPTION & INTENDED USE

2436-38 West State Street: A buildable lot, approximately 37 feet by 120 feet, containing 4,440 square feet. The parcel will be used as open space.

## OFFER TERMS AND CONDITIONS

The purchase price is \$1.00. The sale shall close within three months of approval by the Common Council. The deed of conveyance will contain a restriction that joins the lot with the adjoining property and requires that no major structures be built on the lot. The Common Council may only remove this deed restriction. The sale also will be further conditioned as required in the Redevelopment Authority resolution adopted on February 20, 2003, and in the Offers to Purchase.

# **PAST ACTIONS**

The Redevelopment Authority held a public hearing on February 20, 2003, after which it conditionally accepted the offer of the named Redeveloper.

## **FUTURE ACTIONS**

Upon approval of this Report by your Honorable Body, and receipt of requisite approvals by regulatory bodies, the Redevelopment Authority will close the sale in accordance with the terms and conditions expressed herein.

Respectfully submitted,

REDEVELOPMENT AUTHORITY OF THE CITY OF MILWAUKEE

Gregory J. Shelko Assistant Executive Director-Secretary