

..Number
141546

..Version
PROPOSED SUBSTITUTE A

..Reference
141683

..Sponsor
THE CHAIR

..Title

Resolution approving settlement of property tax refund claims of various CVS pharmacies in the City of Milwaukee.

..Analysis
This resolution approves the cancellation of real estate taxes because of Board of Review reductions in assessments on certain parcels, the issuance of checks to the City Treasurer or taxpayer as applicable, and the proper reductions of State Tax Credits by journal entries.

..Body

Whereas, Assessments were made against certain parcels of real estate for the years 2010, 2011, 2012 and 2013 as contained in the attachments to this file; and

Whereas, The Board of Review has decreased these assessments as shown in this file; now, therefore, be it

Resolved, By the Common Council of The City of Milwaukee, that the proper City officers are authorized and directed to issue a City check in the amount as shown in the attachment to this file, to be refunded to the taxpayer, Robert Hill Law Trust Account for the benefit of CVS Pharmacy, Inc., where appropriate, **no interest due if paid on or before March 6, 2015**; the amount to be charged to the **2015** Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300 and the checks to be delivered to the Customer Services Unit of the Treasurer's Office for disbursement; and, be it

Further Resolved, That the proper City officers are authorized and directed to reflect the reduction in State Tax Credits as shown in the attachment to this file by means of journal entries, charging the **2015** Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300, as referenced by resolution number 141683, and crediting the State Tax Credit Fund; and, be it

Further Resolved, That delinquent interest and penalties on any account covered by this resolution are canceled.

..Requestor
Assessor's Office

..Drafter
J. Freda

2/17/15
Revised