

TERM SHEET

Third Ward Plan and Development Guidelines

1. The City of Milwaukee (“City”) and the Historic Third Ward Association (“Association”) agree to collaborate regarding the preparation of a Plan and Development Guidelines for the eastern portion of the Third Ward.
2. The City agrees to:
 - ◆ Maintain a close liaison with the Association and its consultant through the City’s Commissioner of City Development (or designee).
 - ◆ Promptly complete the review and approval of study reports so as not to delay work in progress.
 - ◆ Provide such data, maps and relevant studies as exist in its files and are needed by the Association for the preparation of the Plan and Development Guidelines.
 - ◆ Participate with the Association in the public involvement activities associated with Plan preparation, in particular, with outreach to residents and interested businesses, organizations and institutions.
 - ◆ Fund up to one-half of the cost of this project, but not more than \$40,000.
3. The Association agrees to:
 - ◆ Maintain a close liaison with the City through the City’s Commissioner of City Development (or designee).
 - ◆ Obtain the City’s approval for any request for proposals, scope of work and any consultants to be retained for Plan preparation.
 - ◆ Obtain the City’s review and approval of draft and final reports on the Plan and Development Guidelines.
 - ◆ Fund one-half of the cost of this project.