Zoning, Neighborhoods & Development Committee City of Milwaukee City Hall – Room 205

## Dear Committee Members:

Attached is Resolution File No. 020337 approving a Project Plan and creating Tax Incremental District No. 50 for the Solar Paint and Varnishes Redevelopment Project in the 13<sup>th</sup> Aldermanic District.

Tax Increment District 50 is located on the west side of South 9<sup>th</sup> Street adjacent to the Soo Line Railroad Line and is approximately ten blocks west of the Mitchell International Airport. The purpose of the plan is to promote industrial development, encourage and promote employment opportunities with family-supporting wages, increase the property-tax base of the community and remediate environmental contamination that impedes the development of vacant or underutilized property.

The Redevelopment Authority held a public hearing on June 20, 2002, after which the Board adopted a resolution approving the Plan and creation of the District, and directed it be sent to the Common Council for its consideration and approval.

Sincerely,

REDEVELOPMENT AUTHORITY OF THE CITY OF MILWAUKEE

Gregory J. Shelko

Assistant Executive Director-Secretary