LRB - FISCAL SECTION ANALYSIS

MAY 31, 2002 AGENDA

ITEM 10, FILE 020229

FINANCE & PERSONNEL COMMITTEE

JAMES CARROLL

File #020229 is a substitute ordinance relating to the City's deferred compensation plan.

Background

- 1. Due to a revision of chapter s. 66.81, Wis. Stats. the anti-alienation provisions were renumbered to s.62.63(4), Wis. Stats.
- 2. Section 5-50-3 of the City Charter, which incorporates the anti-alienation provisions, currently refers to chapter s. 66.81, Wis. Stats.

Discussion

1. The Charter Ordinance makes the technical change in the Charter.

Fiscal Impact

The Charter Ordinance has no fiscal impact.

Cc: Marianne C. Walsh W. Martin Morics Laura Engan William Thompson Tom Hayes